

FMA Services Limited

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

Registered Number: 4220246

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FMA Services Limited

Annual report and Financial Statements

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FMA Services Limited

Directors and Advisors

Directors

A N Dungate
K R Thomas
M D Austick

Company secretary

S A R Billiald

Registered office

33 Wigmore Street
London
W1U 1QX

Independent auditors

PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
Donington Court
Pegasus Business Park
Castle Donington
East Midlands
DE74 2UZ

FMA Services Limited

Directors' Report for the year ended 31 March 2009

The directors present their annual report on the affairs of the company, together with the audited financial statements, for the year ended 31 March 2009.

1. Business Review

Principal activities

The company is dormant and did not trade during the year.

2. Directors

The directors who served during the year were as follows:

A N Dungate

K R Thomas

M D Austick

A A Bethel

I S Urquhart

Resigned 30 April 2009

Resigned 30 April 2009

3. Statement of directors' responsibilities in respect of the annual report and financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements. The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FMA Services Limited

Directors' Report for the year ended 31 March 2009 (continued)

On behalf of the Board



M D Austick
Director

12 June 2009

33 Wigmore Street
London W1U 1QX

FMA Services Limited

Profit and Loss Account

For the year ended 31 March 2009

The company has not traded during the year or the preceding financial year and received no income and incurred no expenditure. Consequently it made neither a profit nor a loss.

FMA Services Limited

Balance Sheet

As at 31 March 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	2	<u>1</u>	<u>1</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up share capital	3	<u>1</u>	<u>1</u>
Equity shareholders' funds		<u>1</u>	<u>1</u>

For the year ended 31 March 2009 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with section 221;
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 4 to 7 were approved by the board of directors on 12 June 2009 and were signed on its behalf by



M D Austick
Director

12 June 2009

FMA Services Limited

Notes to the financial statements for the year ended 31 March 2009

1 Accounting policies

The following accounting policies have been consistently applied to matters that are considered material to the financial statements.

a) Basis of accounting

The Financial Statements have been prepared on the going concern basis, under the historical cost convention and in accordance with applicable accounting UK Financial Reporting Standards and the Companies Act 1985.

b) Cash flow statement

The company has taken advantage of the provision of FRS 1 (revised 1996) not to prepare a cash flow statement on the basis that consolidated accounts in which the results of Alstec Defence Limited are included, are publicly available. Copies of these accounts are available from the Company Secretary at Babcock International Group PLC, 33 Wigmore Street, London W1U 1QX.

c) Related party transactions

In respect of the year ended 31 March 2009, the company was a wholly owned subsidiary and, accordingly, has taken advantage of the exemptions of FRS 8 which exempts the company from disclosure of all intra group transactions, as the consolidated accounts of its ultimate parent company are publicly available.

2 Debtors

	2009 £	2008 £
Amounts owed by other group undertakings	1	1
	<u>1</u>	<u>1</u>

FMA Services Limited

Notes to the financial statements for the year ended 31 March 2009 (continued)

3 Called-up share capital

	Authorised		Allotted, called-up and fully paid	
	2009 £	2008 £	2009 £	2008 £
£1 ordinary shares	1,000	1,000	1	1

4 Immediate and ultimate parent undertakings and controlling parties

The company's immediate parent company is Alstec Group Limited, a company registered in England and Wales. The company's ultimate parent company is Babcock International Group PLC, a company registered in England and Wales. The only Group in which the results of the company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC Financial Statements are available from the following address:

The Company Secretary
Babcock International Group PLC
33 Wigmore Street
London W1U 1QX