

**The Driver Shop Limited**

**Registration number 4220238**

**Abbreviated accounts**

**for the year ended 31st July 2016**

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COMPANIES HOUSE

# **The Driver Shop Limited**

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**The Driver Shop Limited**

**Abbreviated balance sheet  
as at 31st July 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,794		3,732
<b>Current assets</b>					
Debtors		48,126		53,364	
Cash at bank and in hand		262		105	
		<u>48,388</u>		<u>53,469</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(49,704)</u>		<u>(56,816)</u>	
<b>Net current liabilities</b>			<u>(1,316)</u>		<u>(3,347)</u>
<b>Total assets less current liabilities</b>			1,478		385
<b>Net assets</b>			<u>1,478</u>		<u>385</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>1,378</u>		<u>285</u>
<b>Shareholders' funds</b>			<u>1,478</u>		<u>385</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**The Driver Shop Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st July 2016**

For the year ended 31st July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 07/03/17, and are signed on their behalf by:



.....  
**Stephen John Patchett**  
**Director**

**Registration number 4220238**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Notes to the abbreviated financial statements for the year ended 31st July 2016

### 1.1. Accounting convention

## 1.2. Turnover

### 1.3. Tangible fixed assets and depreciation

Fixtures, fittings and equipment	- 25% reducing balance
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# **The Driver Shop Limited**

## **Notes to the abbreviated financial statements for the year ended 31st July 2016**

<b>3. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
 <b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

## **4. Transactions with directors**

### **Advances to directors**

The following directors had interest free loans during the year:

	<b>Amount owing</b>	
	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Stephen John Patchett	-	2,300
Suzanne Patchett	-	2,300
	<u>          </u>	<u>          </u>

The Company granted a guarantee for £90,000 in connection with the liabilities of the Partnership of Mr & Mrs Patchett, with regard to refurbishment work to be undertaken at 52 Springfield Road, Horsham.

The guarantee with National Westminster Bank Plc is supported by a debenture over the assets of The Driver Shop Limited.