

# LIQ03

## Notice of progress report in voluntary winding up



Companies House



<b>1</b>	<b>Company details</b>
Company number	0 4 2 2 0 0 1 6
Company name in full	XCHANGING PROCUREMENT SERVICES (HOLDCO) LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

<b>2</b>	<b>Liquidator's name</b>
Full forename(s)	IAN HARVEY
Surname	DEAN

<b>3</b>	<b>Liquidator's address</b>
Building name/number	1
Street	NEW STREET SQUARE
Post town	LONDON
County/Region	
Postcode	E C 4 A 3 H Q
Country	UNITED KINGDOM

<b>4</b>	<b>Liquidator's name ①</b>
Full forename(s)	STEPHEN ROLAND
Surname	BROWNE

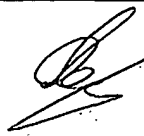
① Other liquidator  
Use this section to tell us about  
another liquidator.

<b>5</b>	<b>Liquidator's address ②</b>
Building name/number	1
Street	NEW STREET SQUARE
Post town	LONDON
County/Region	
Postcode	E C 4 A 3 H Q
Country	UNITED KINGDOM

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																
From date	d	1	d	7	m	0	m	5	y	2	y	0	y	1	y	9	
To date	d	1	d	6	m	0	m	5	y	2	y	0	y	2	y	0	
<b>7</b>	<b>Progress report</b>																
	<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	Signature X  X																
Signature date	d	1	d	3	m	0	m	7	y	2	y	0	y	2	y	0	

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **SEAN WARING MITCHELL**

Company name **DELOITTE LLP**

Address **1 NEW STREET SQUARE**

Post town **LONDON**

County/Region

Postcode **E C 4 A 3 H Q**

Country **UNITED KINGDOM**

DX

Telephone **+44 (0) 20 7303 6688**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**XCHANGING PROCUREMENT SERVICES (HOLDCO) LIMITED (Company Number: 04220016)**  
**XCHANGING US HOLDINGS LIMITED (Company Number: 07863001)**  
**(BOTH IN MEMBERS' VOLUNTARY LIQUIDATION)**  
**("the Companies")**

**Hill House**  
**1 Little New Street**  
**London**  
**EC4A 3TR**

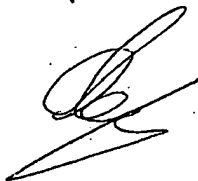
**ANNUAL PROGRESS REPORT TO THE MEMBERS FOR THE 12 MONTH PERIOD TO 16 MAY 2020 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act") AND RULES 18.7 AND 18.12 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules")**

13 July 2020

Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the members of each company dated 17 May 2018. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



**S. R. Browne and I. H. Dean**  
**Deloitte LLP**  
**1 New Street Square**  
**London**  
**EC4A 3HQ**

**Tel: +44 (0) 20 7303 6688**  
**Fax: +44 (0) 20 7007 3442**

## 1. SUMMARY OF EVENTS

Key Messages	Commentary
<b>Progress of the liquidations during the report period</b>	<ul style="list-style-type: none"> <li>The matters completed during the report period include internal compliance and case reviews, report preparation of the prior year's annual progress report to members and filings at Companies House.</li> <li>The Liquidators are liaising directly with the internal tax team at a related group company, CSC Computer Sciences Limited ("CSC"), with regard to the resolution of outstanding tax matters in respect of the Companies, including settlement of penalties due to the late filing of returns and obtaining tax clearance.</li> <li>Corporation tax clearance was obtained on 8 January 2020 for Xchanging US Holdings Ltd, and on 3 June 2020 for Xchanging Procurement Services (Holdco) Limited, after the period covered by this report.</li> <li>PAYE/NIC and VAT clearance was obtained on 15 April 2020 for both Xchanging US Holdings Ltd and Xchanging Procurement Services (Holdco) Limited.</li> <li>There have been no receipts or payments during the period in either of the Companies.</li> </ul>
<b>Costs</b>	<ul style="list-style-type: none"> <li>Our remuneration has been fixed by the members on a time-cost basis. As there are no funds in the estates, our remuneration and costs are being met by CSC.</li> <li>We have been paid £4,000, in respect of both Companies, excluding disbursements and VAT.</li> </ul>
<b>Outstanding matters</b>	<ul style="list-style-type: none"> <li>The only matter preventing the closure of these liquidations was the receipt of Corporation Tax clearances from HM Revenue &amp; Customs ("HMRC"). These have since been received, after the period covered by this report. As such, we are now taking the necessary steps to finalise the liquidations.</li> </ul>
<b>Distributions made during the period</b>	<ul style="list-style-type: none"> <li>No distributions were made to the members during the report period.</li> </ul>
<b>Future distributions and closure</b>	<ul style="list-style-type: none"> <li>It is anticipated that the liquidations will be closed within the next 6 months as all outstanding matters have now been resolved.</li> <li>No future distributions will be made in either company.</li> </ul>

## 2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS

### 2.1 Receipts and Payments

There have been no transactions during the report period from 17 May 2019 to 16 May 2020 for and for the period of the appointments, as evidenced below:

#### XCHANGING PROCUREMENT SERVICES (HOLDCO) LIMITED:

£	Declaration of Solvency values	17 May 19 to 16 May 20	17 May 18 to 16 May 20
<b>Receipts</b>			
Loans and advances	1		
<b>Total receipts</b>	1	Nil	Nil
<b>Payments</b>			
<b>Total payments</b>	Nil	Nil	Nil
<b>Balance</b>		Nil	Nil

#### Notes

1. A first and final in specie distribution was made to the member, XUK Holdco (No. 2) Limited (in Liquidation), on 29 August 2018. A total of £1 was distributed, which equates to a rate of £0.10 per Ordinary A £0.10 Share and £0.10 per Ordinary B £0.10 Share.

#### XCHANGING US HOLDINGS LIMITED:

£	Declaration of Solvency values	17 May 19 to 16 May 20	17 May 18 to 16 May 20
<b>Receipts</b>			
Trade Debtors	1		
<b>Total receipts</b>	1	Nil	Nil
<b>Payments</b>			
<b>Total payments</b>	Nil	Nil	Nil
<b>Balance</b>		Nil	Nil

#### Notes

1. A first and final in specie distribution was made to the member, Xchanging Limited (in Liquidation), on 29 August 2018. A total of £1 was distributed, which equates to a rate of £1 per Ordinary £1 Share.

## 2.2 Liquidators' Remuneration

As there are no funds in the estates, our remuneration and costs are being met by CSC. We have been paid £4,000, in respect of both Companies, excluding disbursements and VAT.

## 2.3 Liquidators' Costs and Disbursements

### Category 1

These are payments made by us direct to third parties and for which no approval is required.

There were no Category 1 disbursements for the period. The total disbursements incurred are outlined below.

Disbursement	£
Statutory advertising	913.68
Liquidators' statutory insurance Bond	20.00
HM Land Registry	55.00
<b>Total disbursements</b>	<b>988.68</b>

Please note these costs relate to the entities covered in this report and the liquidation of another related group company. These amounts have been recovered in full by the Liquidators and were paid by CSC.

### Category 2

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

There were no Category 2 disbursements for the period.

### **3. INFORMATION FOR THE MEMBERS**

#### **3.1 Members' right to request further information**

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

#### **3.2 Members' right to challenge Remuneration and/or Expenses**

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download <http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 1 New Street Square, London EC4A 3HQ, United Kingdom.

Deloitte LLP is the United Kingdom affiliate of Deloitte NSE LLP, a member firm of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"). DTTL and each of its member firms are legally separate and independent entities. DTTL and Deloitte NSE LLP do not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more about our global network of member firms.

© 2020 Deloitte LLP. All rights reserved.