



BDO Stoy Hayward
Chartered Accountants

COPY

8 Baker Street London W1U 3LL
Telephone: +44 (0)20 7486 5888
Facsimile: +44 (0)20 7487 3686
DX 9025 West End W1
Web site: www.bdo.co.uk

Private and Confidential

The Directors
Fairbridge General Partner Limited
33 Cavendish Square
London
W1A 3NF

50

22 December 2003

Our ref: 163/DMA/F919

Ext 2320

Dear Sirs

Notice of resignation as auditors of Fairbridge General Partner Limited (Company Number 04219991)

In accordance with Section 392 of the Companies Act 1985, we hereby give notice of our resignation as auditors of Fairbridge General Partner Limited with effect from 31 December 2003.

In accordance with Section 394 of the Companies Act 1985, we are pleased to confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

BDO Stoy Hayward

BDO Stoy Hayward



163/DMA/B2428
g:\office97\rober\engagement letters\llp\letters\dauid anderson\resignation letters\ldb20730.doc