

REGISTERED NUMBER: 04219776 (England and Wales)

Abbreviated Accounts for the Year Ended 30 September 2016

for

Alternative Bridging Corporation
(Cheval) Ltd



**Alternative Bridging Corporation
(Cheval) Ltd**

**Contents of the Abbreviated Accounts
for the year ended 30 September 2016**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**Alternative Bridging Corporation
(Cheval) Ltd**

**Company Information
for the year ended 30 September 2016**

DIRECTORS:

S D Meller
J Rubins
B L Rubins
A H Kay

SECRETARY:

R J Piper

REGISTERED OFFICE:

1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

REGISTERED NUMBER:

04219776 (England and Wales)

AUDITORS:

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

**Report of the Independent Auditors to
Alternative Bridging Corporation
(Cheval) Ltd
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Alternative Bridging Corporation (Cheval) Ltd for the year ended 30 September 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

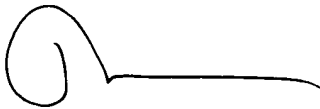
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



J Harrod (Senior Statutory Auditor)
for and on behalf of Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 23/1/17


**Alternative Bridging Corporation
(Cheval) Ltd (Registered number: 04219776)**

**Abbreviated Balance Sheet
30 September 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,228	-
CURRENT ASSETS			
Debtors		7,552,743	5,573,793
Cash at bank		579,067	269,313
		<u>8,131,810</u>	<u>5,843,106</u>
CREDITORS			
Amounts falling due within one year		<u>8,042,264</u>	<u>5,688,295</u>
NET CURRENT ASSETS		<u>89,546</u>	<u>154,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,774</u>	<u>154,811</u>
CREDITORS			
Amounts falling due after more than one year		-	110,000
NET ASSETS		<u><u>90,774</u></u>	<u><u>44,811</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	11,111	11,111
Profit and loss account		<u>79,663</u>	<u>33,700</u>
SHAREHOLDERS' FUNDS		<u><u>90,774</u></u>	<u><u>44,811</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23-01-2017 and were signed on its behalf by:


.....
S D Meller - Director

The notes form part of these abbreviated accounts

**Alternative Bridging Corporation
(Cheval) Ltd**

**Notes to the Abbreviated Accounts
for the year ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents fees and interest receivable on secured advances. Fees are recognised as services are provided and interest is recognised as it accrues over the life of advances.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,638
At 30 September 2016	<u>1,638</u>
DEPRECIATION	
Charge for year	410
At 30 September 2016	<u>410</u>
NET BOOK VALUE	
At 30 September 2016	<u><u>1,228</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	A Ordinary	£1	10,000	10,000
1,111	B Ordinary	£1	1,111	1,111
			<u>11,111</u>	<u>11,111</u>

4. ULTIMATE PARENT COMPANY

The ultimate holding company is Southern Group Limited, a company incorporated in England and Wales.

Alternative Bridging Corporation Limited own a controlling interest in the company.