# ABBREVIATED ACCOUNTS FOR 30 SEPTEMBER 2003

A40 \*A61QFUNC\* 0578
COMPANIES HOUSE Q9/07/04

ARNOLD HILL & CO

Chartered Accountants & Registered Auditors
Craven House
16 Northumberland Avenue
London
WC2N 5AP

# EAGLEMOSS CONSUMER PUBLICATIONS LIMITED INDEPENDENT AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholder those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholder as a body, for our audit work, for this report, or for the opinions we have formed.

#### RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

ARNOLD HILL & CO Chartered Accountants & Registered Auditors

Audd Hill & G.

Craven House 16 Northumberland Avenue London WC2N 5AP

9th Nach 2004

# **EAGLEMOSS CONSUMER PUBLICATIONS LIMITED**

### ABBREVIATED BALANCE SHEET

# **30 SEPTEMBER 2003**

		2003	1	2002
h	lote	£	£	£
FIXED ASSETS	2			
Intangible assets	_		431,393	598,384
Tangible assets			1,345	1,750
			432,738	600,134
CURRENT ASSETS				
Stocks		28,126		40,390
Debtors		1,893,400		1,678,951
		1,921,526		1,719,341
CREDITORS: Amounts falling due within one year		2,229,544		2,244,091
NET CURRENT LIABILITIES			(308,018)	(524,750)
TOTAL ASSETS LESS CURRENT LIABILITIES			124,720	75,384
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			124,620	75,284
SHAREHOLDER'S FUNDS			124,720	75,384

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 5:3.04... and are signed on their behalf by:

D M STANLEY Director

## **EAGLEMOSS CONSUMER PUBLICATIONS LIMITED**

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 30 SEPTEMBER 2003

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention.

All applicable accounting standards have been complied with.

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

- 20% per annum straight line

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings

10 years straight line

Equipment

- 5 years straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

# **EAGLEMOSS CONSUMER PUBLICATIONS LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 30 SEPTEMBER 2003

#### 2. FIXED ASSETS

		Intangit Asso £		Tangible Assets £	Total £
	COST				
	At 1 October 2002 and 30 September 2003	834,9	54	2,209	837,163
	DEPRECIATION				
	At I October 2002	236,5	70	459	237,029
	Charge for year	166,9	91	405	167,396
	At 30 September 2003	403,5	61	864	404,425
	NET BOOK VALUE				
	At 30 September 2003	431,393		1,345	432,738
	At 30 September 2002	598,3	84	1,750	600,134
3.	SHARE CAPITAL				
	Authorised share capital:				-000
				2003	2002 £
	1,000 Ordinary shares of £1 each			£ 1,000	1,000
	Allotted, called up and fully paid:				
		2003		2002	0
	O-1'	No	£	No	£
	Ordinary shares of £1 each	100	100	100	100

#### 4. ULTIMATE PARENT COMPANY

The Ultimate Parent Company is Eaglemoss Publishing Group Limited, a company incorporated in England and Wales. Copies of the accounts of the ultimate holding company can be obtained from Companies House, Cardiff.