

COMPANY REGISTRATION NUMBER 04219197

EAGLEMOSS CONSUMER PUBLICATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR
30 SEPTEMBER 2003



ARNOLD HILL & CO
Chartered Accountants & Registered Auditors
Craven House
16 Northumberland Avenue
London
WC2N 5AP

EAGLEMOSS CONSUMER PUBLICATIONS LIMITED
INDEPENDENT AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholder those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholder as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Arnold Hill & Co.

ARNOLD HILL & CO
Chartered Accountants
& Registered Auditors

Craven House
16 Northumberland Avenue
London
WC2N 5AP

9th March 2004.

EAGLEMOSS CONSUMER PUBLICATIONS LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2003

| | Note | 2003 £ | 2002 £ |
|---|----------|-----------------------|----------------------|
| FIXED ASSETS | 2 | | |
| Intangible assets | | 431,393 | 598,384 |
| Tangible assets | | <u>1,345</u> | <u>1,750</u> |
| | | <u>432,738</u> | <u>600,134</u> |
| CURRENT ASSETS | | | |
| Stocks | | 28,126 | 40,390 |
| Debtors | | <u>1,893,400</u> | <u>1,678,951</u> |
| | | 1,921,526 | 1,719,341 |
| CREDITORS: Amounts falling due within one year | | <u>2,229,544</u> | <u>2,244,091</u> |
| NET CURRENT LIABILITIES | | (308,018) | (524,750) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>124,720</u> | <u>75,384</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>124,620</u> | <u>75,284</u> |
| SHAREHOLDER'S FUNDS | | <u>124,720</u> | <u>75,384</u> |

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 5.3.04 and are signed on their behalf by:



D M STANLEY
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

YEAR ENDED 30 SEPTEMBER 2003

EAGLEMOSS CONSUMER PUBLICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2003

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|---|---------------------------|-------------------------|----------------|
| COST | | | |
| At 1 October 2002 and 30 September 2003 | <u>834,954</u> | <u>2,209</u> | <u>837,163</u> |
| DEPRECIATION | | | |
| At 1 October 2002 | <u>236,570</u> | <u>459</u> | <u>237,029</u> |
| Charge for year | <u>166,991</u> | <u>405</u> | <u>167,396</u> |
| At 30 September 2003 | <u>403,561</u> | <u>864</u> | <u>404,425</u> |
| NET BOOK VALUE | | | |
| At 30 September 2003 | <u>431,393</u> | <u>1,345</u> | <u>432,738</u> |
| At 30 September 2002 | <u>598,384</u> | <u>1,750</u> | <u>600,134</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2003 £ | 2002 £ |
|----------------------------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2003 No | £ | 2002 No | £ |
|----------------------------|------------|------------|------------|------------|
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

4. ULTIMATE PARENT COMPANY

The Ultimate Parent Company is Eaglemoss Publishing Group Limited, a company incorporated in England and Wales. Copies of the accounts of the ultimate holding company can be obtained from Companies House, Cardiff.