

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS**

**FOR THE PERIOD 18<sup>TH</sup> MAY 2001 TO 31ST MAY 2002**

**FOR**

**STAPLEGROVE BURROWS LTD**

**REGISTERED NUMBER: 4219141 (ENGLAND AND WALES)**



A50 \*AH2LZJC8\* 0783  
COMPANIES HOUSE 18/03/03

A37 \*A2EL6ITE\* 0876  
COMPANIES HOUSE 27/02/03

**STAPLEGROVE BURROWS LTD**

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FOR THE PERIOD 18<sup>TH</sup> MAY 2001 TO 31ST MAY 2002**

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**STAPLEGROVE BURROWS LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 18<sup>TH</sup> MAY 2001 TO 31ST MAY 2002**

**DIRECTORS:** FAUZIA RAHMAN-GREASLEY  
STUART RAHMAN-GREASELY

**SECRETARY:** FAUZIA RAHMAN-GREASLEY

**REGISTERED OFFICE:** STAPLEGROVE HOUSE  
BERGHERS HILL  
WOOBURN COMMON  
BUCKS  
HP10 OJP

**REGISTERED NUMBER:** 4219141 (ENGLAND AND WALES)

**STAPLEGROVE BURROWS LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE PERIOD 18<sup>TH</sup> MAY 2001 TO 31ST MAY**

The directors present their report with the financial statements of the company for the period 18<sup>th</sup> May 2001 to 31st May 2002. The company was registered on 18<sup>th</sup> May 2001 and started to trade after 1<sup>st</sup> June 2001.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of investing and trading in property

**DIRECTORS**

The beneficial interests of the directors holding office on 31st May 2002 in the issues share capital of the company were as follows:

	<u>01.06.02</u>	<u>18.05.01</u>
Fauzia Rahman-Greasley	50	50
Stuart Rahman-Greasley	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective June 2002)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- a) selecting suitable accounting policies and then applying them consistently
- b) making judgements and estimates that are reasonable and prudent
- c) ensuring that the company keeps accounting records which comply with Section 221 of the companies Act 1985 and
- d) preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for that period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.
- e) Safe-guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ON BEHALF OF THE BOARD

  
Fauzia Rahman-Greasley – SECRETARY

Dated 11/2/03

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**STAPLEGROVE BURROWS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 18<sup>TH</sup> MAY 2001 TO 31<sup>ST</sup> MAY 2002**

		<u><b>30.05.02</b></u>
	Notes	
<b>TURNOVER</b>		37,479
Operating charges		13,714
<b>OPERATING PROFIT</b>		23,765
Interest receivable and similar income		449
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		24,214
Tax on Ordinary activities	2	6,902
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		17,311
<b>RETAINED PROFIT FOR THE YEAR</b>		17,311

**STAPLEGROVE BURROWS LIMITED**  
**BALANCE SHEET**  
**31st MAY 2002**

	Notes	£	31.0502 £
<b>FIXED ASSETS:</b>			
Tangible Assets	3		400,000
<b>CURRENT ASSETS:</b>			
Debtors	4	(2520)	
Cash at Bank		40,437	
		<u>37,916</u>	
<b>CREDITORS:</b>			
Amounts falling due within One year	5	(420,504)	
<b>NET CURRENT LIABILITIES</b>			406,699
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>17,411</u> =====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6		100
Profit and loss account	7		17,311
<b>SHAREHOLDERS FUNDS:</b>			<u>17,411</u> =====

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

For the year ended 31st May 2002 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year ended 31st May 2002 in accordance with Section 249B(2)

The Directors acknowledge their responsibilities for:

- i) Ensuring that the company keeps accounting records which comply with Section 221: and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

ON BEHALF OF THE BOARD

*Fauzia Rahman - Greasley* 17/3/03  
Fauzia Rahman- Greasley – SECRETARY

**STAPLEGROVE BURROWS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2002**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents rent receivable.

**Properties**

In accordance with SSAP 19 'Accounting for Investment Properties', no depreciation is provided in respect of freehold investment properties. This treatment may be a departure from the requirements of the Companies Act concerning fixed assets. However, the property is not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate.

**2. TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

£6,902.53

UK corporation tax has been charged at 20% for the financial year 2001/2002 and 19% for financial year 2002/2003 with marginal relief claimed due to profits being less than £50,000.

**3. TANGIBLE FIXED ASSETS**

On 27<sup>th</sup> June 2001 the company purchased 87 High Street Bedford for £400,000. There were no other fixed assets.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors – advance payment of rental (£2,520)

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	233
Corporation Tax	6,902.
Other creditors	413,369
(due to the directors)	
	<hr/>
	420,504
	<hr/>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number	Class	Nominal Value	31.05.02 £	18.05.01 £
1,000	Ordinary	£1	100	100

7. **SHAREHOLDERS' FUNDS**

	Profit & Loss Account £	Share Capital £	Total £
At 18 <sup>th</sup> May 2001		100	100
Profit for the year	17,311	-	17,311
At 31 <sup>st</sup> May 2002	<hr/> 17,311 <hr/>	<hr/> 100 <hr/>	<hr/> 17,311 <hr/>
	=====	=====	=====