

**COMPANY REGISTRATION NUMBER: 4219081**

**COMMUNITY RAIL NETWORK**

**Company Limited by Guarantee**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 March 2023**

**COMMUNITY RAIL NETWORK  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL POSITION  
31 March 2023**

		2023		2022	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7		86,519		97,394
<b>CURRENT ASSETS</b>					
Debtors	8	331,096		373,708	
Cash at bank and in hand		1,623,026		1,727,032	
		<u>1,954,122</u>		<u>2,100,740</u>	
<b>CREDITORS: amounts falling due within one year</b>	9	<u>879,233</u>		<u>959,635</u>	
<b>NET CURRENT ASSETS</b>			<b>1,074,889</b>		<b>1,141,105</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,161,408</b>		<b>1,238,499</b>
<b>CREDITORS: amounts falling due after more than one year</b>	11		<b>952,765</b>		<b>1,051,225</b>
<b>PROVISIONS</b>			<b>2,497</b>		<b>3,568</b>
<b>NET ASSETS</b>			<b><u>206,146</u></b>		<b><u>183,706</u></b>

**COMMUNITY RAIL NETWORK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION** *(continued)*  
**31 March 2023**

		2023		2022	
	Note	£	£	£	£
<b>CAPITAL AND RESERVES</b>					
Profit and loss account		<b>206,146</b>		183,706	
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<b>MEMBERS FUNDS</b>		<b>206,146</b>		183,706	
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 5 July 2023 , and are signed on behalf of the board by:

Jeremy Whitaker

Director

Company registration number: 4219081

**COMMUNITY RAIL NETWORK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

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**1. GENERAL INFORMATION**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is The Old Water Tower, Huddersfield Railway Station, St George's Square, Huddersfield, HD1 1JF.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis .

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Grants received Grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

**Current and deferred tax**

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	Over the life of the lease
Equipment	-	33% straight line

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**4. COMPANY LIMITED BY GUARANTEE**

Community Rail Network is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**5. RESTRICTED TURNOVER**

Turnover includes a grant received from "Paths for All" of £33,988 (2022:36,653), the grant is restricted and was received to create, promote and maintain safe, welcoming community paths and active routes for everyone. All the grant has all been spent during the year on the purpose intended.

**6. EMPLOYEE NUMBERS**

The average number of persons employed by the company during the year amounted to 30 (2022: 29 ).

## 7. TANGIBLE ASSETS

	Long leasehold property £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2022	127,685	52,532	<b>180,217</b>
Additions	—	7,537	<b>7,537</b>
Disposals	—	( 132)	<b>( 132)</b>
<b>At 31 March 2023</b>	<b>127,685</b>	<b>59,937</b>	<b>187,622</b>
<b>Depreciation</b>			
At 1 April 2022	49,069	33,754	<b>82,823</b>
Charge for the year	5,240	13,081	<b>18,321</b>
Disposals	—	( 41)	<b>( 41)</b>
<b>At 31 March 2023</b>	<b>54,309</b>	<b>46,794</b>	<b>101,103</b>
<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<b>73,376</b>	<b>13,143</b>	<b>86,519</b>
At 31 March 2022	78,616	18,778	97,394

## 8. DEBTORS

	2023 £	2022 £
Trade debtors	<b>296,431</b>	338,571
Other debtors	<b>34,665</b>	35,137
	<b>331,096</b>	373,708

## 9. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Corporation tax	<b>7,033</b>	6,640
Social security and other taxes	<b>73,316</b>	69,905
Sundry creditors	<b>242,584</b>	296,811
Grants received in advance	<b>93,083</b>	40,000
Other creditors	<b>463,217</b>	546,279
	<b>879,233</b>	959,635

## 10. GRANTS FUNDS

	Opening balance	Funds received	Grants approved	Closing balance
	£	£	£	£
Small grants fund England	6	60,000	(58,555)	1,451
TfGM small grants	42,934	18,500	(43,689)	17,745
SWR small grants	15,033	10,971	(11,941)	14,063
Integration fund	8,819	40,000	(33,393)	15,426
CRDF fund	198,425	146,825	(240,026)	105,224
Transport Scotland	1,500	—	—	1,500
	266,717	276,296	(387,604)	155,409

The Department for Transport and other bodies make available each year a fund for the Community Rail Network to distribute to qualifying schemes. Generally, the schemes involve community activities and small station improvements organised by member community rail partnerships and station volunteer groups.

The unspent balance at the year end represents grants which have been approved for schemes which have not yet been completed or funds that are carried forward to the following year.

## 11. CREDITORS: amounts falling due after more than one year

	2023	2022
	£	£
Grants received in advance	952,765	1,051,225



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.