

Registered Number 04218731

MERSEYSIDE NETWORK FOR CHANGE LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	3	3,681	5,998
		<u>3,681</u>	<u>5,998</u>
Current assets			
Debtors		-	1,000
Cash at bank and in hand		3,913	12,431
		<u>3,913</u>	<u>13,431</u>
Creditors: amounts falling due within one year		<u>(2,427)</u>	<u>(15,593)</u>
Net current assets (liabilities)		<u>1,486</u>	<u>(2,162)</u>
Total assets less current liabilities		<u>5,167</u>	<u>3,836</u>
Total net assets (liabilities)		<u>5,167</u>	<u>3,836</u>
Reserves			
Other reserves		182	1,272
Income and expenditure account		4,985	2,564
Members' funds		<u>5,167</u>	<u>3,836</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2014

And signed on their behalf by:

Paulette Lappin, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards. The accounts have been drawn up where appropriate in accordance with the Statement of Recommended Practice (SORP) "Accounting by Charities", (SORP 2005) issued in March 2005.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the assets less their estimated residual values over their expected useful lives on the following rate:-

Office Equipment 25% straight line

Other accounting policies**INCOMING RESOURCES**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be measured accurately and is certain of receipt. In particular income from donations and grants, including capital grants is included in incoming resources when receivable except as follows:-

- when donors specify that donations and grants given to the charity must be used in future accounting periods

- when donors impose conditions which have to be fulfilled before the charity becomes entitled to such income and not included in incoming resources until the pre-conditions have been met

FUND ACCOUNTING

Funds held by the charity can be either:-

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose

Designated funds- these are unrestricted funds earmarked by the trustees for particular purposes

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

TAXATION

No taxation has been provided due to the company's charitable status.

RESOURCES EXPENDED

All expenditure of the charity relates to the delivery of its objects and is therefore considered as direct charitable expenditure with the exception of accountancy, trustees' meetings costs and subscriptions which are treated as governance costs as detailed on the Statement of Financial Activities. All expenditure is accounted for on an accruals basis.

COMPANY STATUS

The charity is a company limited by guarantee. The members of the charity are the trustees named on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £5 per member of the charity.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2013	28,367
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>28,367</u>
Depreciation	
At 1 April 2013	22,369
Charge for the year	2,317
On disposals	-
At 31 March 2014	<u>24,686</u>
Net book values	
At 31 March 2014	<u>3,681</u>
At 31 March 2013	<u>5,998</u>

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