

Registered number: 4218731
Charity number: 1089205

Merseyside Network for Change Limited

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2017

Prepared By:
Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR

TUESDAY



A24 *A6YPJNSQ* 30/01/2018 #296
COMPANIES HOUSE

Merseyside Network for Change Limited

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2017**

TRUSTEES

Paulette Lappin

Lule Fessha

Tom Dowling

Richard Meegan

James Cullen (appointed 10/02/2017)

Edward Murphy OBE (deceased 08/10/2016).

SECRETARY

Kathryn Mandy Maloney

REGISTERED OFFICE

St Annes Centre (1st Floor)

7 Overbury Street

Liverpool

Merseyside

L7 3HJ

COMPANY NUMBER

4218731

CHARITY NUMBER

1089205

INDEPENDENT EXAMINER: Julie Guinan FCCA

Harvey Guinan LLP

Chartered Certified Accountants

310/311 Vanilla Factory

39 Fleet Street

Liverpool

Merseyside

L1 4AR

Merseyside Network for Change Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2017**

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FOR THE YEAR ENDED 31/03/2017

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2017

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was the advancement of social economic and racial justice .

COMPANY INFORMATION

Company Information is set out on page 1.

The trustees present their report and accounts for the year ended 31/03/2017.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 1 2015).

CHAIRS INTRODUCTION

It has been my privilege to undertake the role of Chair for Merseyside Network for Change since the organisation was established and working with all the staff ~ but especially Edward Murphy whose vision and compassion for all the people he worked with and encouraged along his life path was and remains an inspiration to the organisation. This inspiration will ensure that MNFC stays true to the values he espoused and we will miss him.

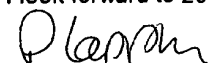
The year 2017 has been a difficult year yet one which is full of hope and commitment to our charity's beliefs. We continue to engage with the voluntary sector across Merseyside working with the most vulnerable in some of the most difficult and challenging situations.

It is these challenges that the organisation continues to meet and I would like to thank the sterling work that all members of staff undertake together with the trustees and our partners and funders who make it possible for our work to continue.

We will work to enhance and develop our organisation so that we can continue to respond to those who need our help as well as working with those partners who have the same objectives as ourselves.

I would like to thank Asylum Link Merseyside for offering us a wonderful place to work out from as well as our accountants who have supported us through our day-to-day business development.

I look forward to 2018 and we will continue to carry out our work so that we strive for social justice in a truly equal society!



Paulette Lappin, Chair of Trustees

FOR THE YEAR ENDED 31/03/2017

TRUSTEES' REPORT

IN MEMORY OF EDWARD MURPHY OBE APRIL 1952 OCTOBER 2016

Our charity's year was overshadowed by the sad loss of its founder, Edward Murphy, who died after illness on the 8th of October 2016.

Born in Speke, a working class area on the outskirts of Liverpool, Edward went on to read History at Sidney Sussex College, Cambridge. He then made the choice to come back and give back - dedicating himself to the service of his city's voluntary sector and the wider region, managing in the youth service, the arts, housing, fund management, charity law and community empowerment. Edward received his OBE for Services to Regeneration in the New Year's Honours List 2000.

Edward served as Chair of both Liverpool City Challenge and Kensington New Deal for Communities and played a leading role in the New Deal for the Unemployed and Employment Zone initiatives. An expert and teacher in charity governance, Edward served scores of charities as a trustee for over forty years. From 1986-2001 Edward was the Chief Executive of Liverpool Council of Social Service, the umbrella body for voluntary organisations in the City, after which (together with Mandy Maloney) he founded and directed Merseyside Network for Change, continuing to support hundreds of community groups and charities.

Tributes poured in after Edward's death and many friends and colleagues joined us for a superb event celebrating his life on 6th October 2017 at The Black-E. His sharp wit and intellect will be missed by many.

WHO WE ARE

Merseyside Network for Change Limited (MNfC) is a registered charity and company limited by guarantee founded in May 2001. We exist to advance social, economic and racial justice by empowering disadvantaged communities through our services and projects. We carry out our Mission and work towards our vision of a just society by the provision of services to individuals and organisations from or representing the following priority groups within the population:

- Those residents in Merseyside's poorest Pathways Communities
- Black and Minority Ethnic Communities
- Asylum Seeker, Refugee and Migrant Worker Communities
- Those otherwise suffering discrimination, particularly in the field of social and economic integration

WHAT WE DO

Liverpool remains one of the poorest cities in England. It also has a strong tradition of community self-organisation and mutual assistance in poor communities. With the decline of community development as a discipline and service, our community empowerment project seeks to sustain and develop skills needed to continue this tradition and hence empowered communities are less poor.

Our work, as capacity builders, is to elevate skills and understanding, to empower not overpower.

FOR THE YEAR ENDED 31/03/2017

TRUSTEES' REPORT

COMMUNITY EMPOWERMENT

We offer an holistic, wrap-around support service for the city's communities wishing to organise themselves, particularly around issues of local sustainability, employment creation, community engagement and the development of community facilities. To complement this suite of services, we provide a community e-newsletter, regularly sent to over 240 representatives and organisations in the voluntary sector across Merseyside, with a wider reach closer to 1000 with its onward transmission. The newsletter is very well received, giving comprehensive listings on funding and deadlines, promoting client events, and free development opportunities.

During 2016/17 we continued to achieve and exceed funders' targets, offering intensive casework involving a range of interventions including choosing appropriate organisational structures, governance, fundraising, charity accounting and administration, restructuring and premises support, and again, working in close partnership with fellow organisations to discuss future strategy and ways of working together to tackle the effects of deep cuts meted by central government.

All of our work is undertaken with a view to benefitting the public in accordance with guidelines set out by the Charity Commission.

LIVERPOOL SUPPLEMENTARY SCHOOLS NETWORK

Funded by the Tudor Trust, the purpose of the LSS Network is to assist the development and capacity of new and existing Supplementary Schools which have been established to support the linguistic and cultural heritage of their related communities, as well as supporting educational achievement for their students in mainstream education. Pupils attending these schools are from nursery age to GCSE level.

LSSN has continued to support the volunteer-led supplementary schools to work together to share expertise, skills and knowledge. It has done this by offering strategic and systematic guidance for the raising and maintenance of standards in conjunction with the NRCSE bronze, silver and gold awards.

There are fifteen active supplementary schools, with more than 1,500 pupils, covering over thirty countries of origin. Our annual International Day of Languages provides an ideal point from which to support and celebrate the hard work and endeavours of the schools, their teachers, volunteers and, most importantly, their students!

MERSEYSIDE REFUGEE SUPPORT NETWORK

MNfC continues to work in partnership with Merseyside Refugee Support Network (MRSN) and the Liverpool City of Sanctuary group focusing on the core mission and thereby helping to relieve poverty and distress of asylum seekers and refugees in Liverpool. MNfC shares accommodation with MRSN and provides an administration service for payroll and personnel. MRSN is funded to continue to deliver its refugee advocacy, wellbeing, integration and resettlement projects and services and has secured new funding during the year.

MRSN continues to provide a networking, community development and communications hub across the local refugee and asylum support sector and is widely represented across the city region.

FOR THE YEAR ENDED 31/03/2017

TRUSTEES' REPORT

DIRECTORS AND TRUSTEES

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year and since the year end were as follows:

Paulette Lappin (Chair)

Lule Fessha

Tom Dowling

Richard Meegan

Edward Murphy OBE (deceased 08.10.2016)

James Cullen (appointed 10.2.2017)

At the forthcoming annual general meeting all directors retire and, being eligible, offer themselves for re election.

New trustees receive induction and a training pack.

Staff

Mandy Maloney - Finance/Communications/Administration Manager

Seana Roberts - Operations/Projects Manager

Margaret McAdam - Development Worker

Alhussein Ahmed - Development Worker

Karen Wynne - Development Worker

Yinka Yesufu - Liverpool Supplementary Schools Network Co-ordinator

Volunteers & Student Work Placements

Elizabeth Benedicte and Miriam Mzrui

Neil Cook, Margaret Padapurackal, Claire Smith, Sam Askew (University Social Work Student Placements)

Pay Policy

All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are in the notes to the accounts. Pay levels reflect the responsibility of the role and the voluntary sector environment.

FOR THE YEAR ENDED 31/03/2017

TRUSTEES' REPORT

STRUCTURE GOVERNANCE AND MANAGEMENT

Merseyside Network for Change Limited is a charitable company, limited by guarantee and without share capital. Consequently, we are both Trustees and Directors. Our affiliations with other organisations, listed previously, are only illustrative; we serve as individuals and none of us is a representative trustee. We meet corporeally only four or five times a year, making extensive use of electronic meetings and schemes of delegation, as provided for by our Articles. We reserve to ourselves all deliberative acts, particularly with regards to financial, contractual, and policy matters; the execution of our decisions is delegated to our Management Team under a formal Scheme of Delegation, which is reviewed annually.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Merseyside Network for Change for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing the financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP;

Make judgements and accounting estimates that are reasonable and prudent;

State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASSOCIATED CHARITY

We have, during the year, administered one independent charity; Merseyside Refugee Support Network (1093033) who produce their own Annual Reports and Accounts.

FINANCIAL MATTERS

The Statement of Financial Activities on page 12 shows our results for the year. Total charitable expenditure for the year of £65,280 was met by income from activities of £70,850 and £550 voluntary income with net incoming funds of £6,120. We continue to rely on the generosity of our funders and donors without whom the work described earlier in this report would be impossible.

FOR THE YEAR ENDED 31/03/2017

TRUSTEES' REPORT

At 31 March 2017 the balance sheet showed total funds of £13,030 being all general unrestricted funds . Our actual reserves are less than the ideal level of reserves of having three months' running costs in reserve which would equate to approximately £22,000. Building a reserve is an objective in the business plan and budgets.

The Trustees have undertaken their annual review of risks and our major risk continues to be financial, the inability of the poor communities we serve to pay for our services and the reducing willingness of others to do so instead.

THE FUTURE

MNfC continues to develop practical partnerships to support our community empowerment goals and to support our Network colleagues across Mersyside.

Having examined our work with MRSN, we continue our administrative support role but, for the time being, no further action on a merger is being considered.

INDEPENDENT EXAMINER

The Independent Examiner, Julie Guinan on behalf of Harvey Guinan LLP, has indicated willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming Annual General Meeting.

SMALL COMPANY RULES

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 22/01/2018

Merseyside Network for Change Limited

FOR THE YEAR ENDED 31/03/2017

TRUSTEES' REPORT


Paulette Lappin
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2017

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MERSEYSIDE NETWORK FOR CHANGE LIMITED

I report on the accounts of the company for the year ended 31/03/2017 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2017**

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

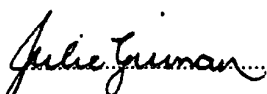
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



..... Julie Guinan FCCA Independent Examiner

Date: 22/01/2018

Harvey Guinan LLP
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310/311 Vanilla Factory
39 Fleet Street
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Merseyside
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Merseyside Network for Change Limited

**Consolidated Statement of Financial Activities
for the year ended 31/03/2017**

	Unrestricted funds	Restricted funds	2017 Total	2016 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	550	-	550	173
Income from charitable activities	40,505	30,345	70,850	88,052
Total Income and endowments	41,055	30,345	71,400	88,225
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	34,935	30,345	65,280	88,202
Total Expenses	34,935	30,345	65,280	88,202
Net gains on investments				
Net Income	6,120	-	6,120	23
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	6,120	-	6,120	23
Total funds brought forward	6,910	-	6,910	7,002
Net funds carried forward	13,030	-	13,030	7,025

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Merseyside Network for Change Limited

BALANCE SHEET AT 31/03/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	1,553	2,071
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	14,365	5,500
Cash at bank and in hand		<u>2,876</u>	<u>5,689</u>
		17,241	11,189
CREDITORS: Amounts falling due within one year	6	<u>5,764</u>	<u>6,235</u>
NET CURRENT ASSETS		11,477	4,954
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,030</u>	<u>7,025</u>
CAPITAL AND RESERVES			
Unrestricted funds	8		
General fund		<u>13,030</u>	<u>7,025</u>
		<u>13,030</u>	<u>7,025</u>

For the year ending 31/03/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 22/01/2018 and signed on their behalf by


 Paulette Lappin
 Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2017**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Funds held by the charity can be either:-

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. Designated funds - these are unrestricted funds earmarked by the trustees for particular purposes

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	straight line 25%
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1g. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1i. Policy For Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1j. Policy For Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1k. Policy For Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1l. Policy For Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1m. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1n. Basis Of Preparation Of Accounts

The Charity has prepared a business plan incorporating budgets including cost control for the foreseeable future and based upon this information and the the Trustees' and management's expectations of the likely outcome of funding applications and self generated income development they consider it appropriate to prepare the accounts on a going concern basis. The budgets assume that the organisation will raise sufficient funds to continue trading in the foreseeable future and the Trustees confirm that they have considered a period of not less than twelve months from when the accounts are signed. The Charity is working to minimise and control costs tightly. Raising sufficient funds to continue trading is a risk that is continually under review and managed by staff and trustees.

Merseyside Network for Change Limited

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2017	2016
	£	£
Wages and salaries	55,740	74,897
Social security costs	247	3,286
Pension costs	96	-
	<u>56,083</u>	<u>78,183</u>

During the year there were 4 part time employees.

No Trustee received remuneration for their services as a Trustee.

3. PENSION CONTRIBUTIONS

	2017	2016
	£	£
Pension contributions	<u>96</u>	<u>-</u>
	<u>96</u>	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/04/2016	<u>18,367</u>	<u>18,367</u>
At 31/03/2017	<u>18,367</u>	<u>18,367</u>
Depreciation		
At 01/04/2016	16,296	16,296
For the year	<u>518</u>	<u>518</u>
At 31/03/2017	<u>16,814</u>	<u>16,814</u>
Net Book Amounts		
At 31/03/2017	<u>1,553</u>	<u>1,553</u>
At 31/03/2016	<u>2,071</u>	<u>2,071</u>

Merseyside Network for Change Limited

5. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	14,365	5,500
	<u>14,365</u>	<u>5,500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1,860	-
Taxation and social security	645	1,314
Other creditors	3,259	4,921
	<u>5,764</u>	<u>6,235</u>

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £5, to the company should it be wound up. At 31/03/2017 there were 5 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	6,910	41,055	(34,935)	-	13,030
	<u>6,910</u>	<u>41,055</u>	<u>(34,935)</u>	<u>-</u>	<u>13,030</u>

Merseyside Network for Change Limited

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
LCVS (LCC-CRU)	-	14,512	(14,512)	-	-
Tudor Trust	-	15,833	(15,833)	-	-
	-	30,345	(30,345)	-	-

LCVS (LCC-CRU)

Monies to fund Community Empowerment Project

Tudor Trust

funds the Liverpool Supplementary Schools Network Project

10. RELATED PARTY TRANSACTIONS

Edward Murphy (deceased) was a trustee of Merseyside Refugee Support Network. During the year the Charity received £40,505 (2016 £35,918) as a contribution for costs and overheads from Merseyside Refugee Support Network.

11. GENERAL INFORMATION

Merseyside Network For Change Limited is a private company limited by guarantee incorporated in England. Its registered office is St Annes Centre, 1st Floor, 7 Overbury Street, Liverpool L7 3HJ. The financial statements are presented in Sterling, which is the functional currency of the company.

12. CORPORATION TAXATION

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Merseyside Network for Change Limited

13. LIVERPOOL CITY COUNCIL COMMUNITY RESOURCES UNIT GRANT

We have been working in partnership with LCVS who are the lead partner on the project. All expenditure within the year was spent according to the original agreed project budget.

	2017	2016
Salaries	-	24,018
Rent	-	2,500
Office Supplies	-	-
Maintenance	-	-
Utilities	-	-
Insurance	-	408
Telephone	-	531
Professional Fees	-	-
Management and Administration	-	-
	<u>14,512</u>	<u>27,457</u>
	=====	=====

14. INCOMING RESOURCES

	2017	2016
Incoming Resources from Generated funds		
Donations, fees, other	550	173
	=====	=====
Incoming resources from Charitable Activity		
LCVS -LCC CRU - Community Empowerment	14,512	27,457
MRSN Contribution to costs	40,505	35,198
Tudor Trust - LSSN Project	15,833	25,397
	<u>70,850</u>	<u>88,052</u>
	<u>71,400</u>	<u>88,225</u>
	=====	=====

Merseyside Network for Change Limited

15. EXPENDED RESOURCES

Organisational costs are support costs and include insurance, depreciation, premises and office running costs.

	2017	2016
Project Costs	519	2,079
Organisational Costs	7,898	7,184
Staff Costs	56,083	78,183
Governance	780	756
	<hr/>	<hr/>
	65,280	88,202
	<hr/>	<hr/>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	1,553	-	1,553
Net Current Assets	11,477	-	11,477
	<hr/>	<hr/>	<hr/>
	-	-	-
	13,030	-	13,030
	=====	=====	=====