

Registered Number 04218731

MERSEYSIDE NETWORK FOR CHANGE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	3	2,071	2,761
		<u>2,071</u>	<u>2,761</u>
Current assets			
Debtors		5,500	8,206
Cash at bank and in hand		5,689	8,163
		<u>11,189</u>	<u>16,369</u>
Creditors: amounts falling due within one year		<u>(6,235)</u>	<u>(12,128)</u>
Net current assets (liabilities)		<u>4,954</u>	<u>4,241</u>
Total assets less current liabilities		<u>7,025</u>	<u>7,002</u>
Total net assets (liabilities)		<u>7,025</u>	<u>7,002</u>
Reserves			
Income and expenditure account		7,025	7,002
Members' funds		<u>7,025</u>	<u>7,002</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016

And signed on their behalf by:

Paulette Lapin, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their expected useful lives.

Equipment - 25% straight line.

Other accounting policies

Incoming Resources.

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

Fund Accounting

Funds held by the charity can be either:-

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a specific restricted purpose. Designated funds - these are unrestricted funds earmarked by the trustees for particular purposes.

Income Recognition Policies

Items of income are recognised and included in the accounts when the following are met. (1) The charity has entitlement to the funds. (2) Any performance conditions attached to the income have been met or are fully within the control of the charity. (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	28,367
Additions	-
Disposals	(10,000)
Revaluations	-
Transfers	-
At 31 March 2016	<u>18,367</u>
Depreciation	
At 1 April 2015	25,606
Charge for the year	690
On disposals	(10,000)
At 31 March 2016	<u>16,296</u>
Net book values	
At 31 March 2016	<u>2,071</u>
At 31 March 2015	<u>2,761</u>

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