

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

WPB FINANCE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WPB FINANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTOR: M Z Fokeerchand

SECRETARY: Corporate Secretaries Limited

REGISTERED OFFICE: 161 Cleveland Way
Stevenage
Hertfordshire
SG1 6BU

REGISTERED NUMBER: 04218107 (England and Wales)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Debtors		1,733,362	1,657,988
Investments		915,600	915,600
Cash at bank and in hand		11,256	11,534
		<u>2,660,218</u>	<u>2,585,122</u>
CREDITORS			
Amounts falling due within one year		33,079	32,951
NET CURRENT ASSETS		<u>2,627,139</u>	<u>2,552,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,627,139</u>	<u>2,552,171</u>
CREDITORS			
Amounts falling due after more than one year		1,281,012	1,207,972
NET ASSETS		<u>1,346,127</u>	<u>1,344,199</u>
CAPITAL AND RESERVES			
Called up share capital	2	684,387	684,387
Profit and loss account		661,740	659,812
SHAREHOLDERS' FUNDS		<u>1,346,127</u>	<u>1,344,199</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2014 and were signed by:

M Z Fokeerchand - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary Share Capital (GBP)	£1.00	1,000	1,000
683,387	Ordinary Share Capital (USD)	£1.00	683,387	683,387
			<u>684,387</u>	<u>684,387</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.