Registered Number 04218107

WPB Finance Limited

Abbreviated Accounts

31 December 2011

WPB Finance Limited **Registered Number 04218107**

Company Information

Registered Office:
161 Cleveland Way
Stevenage
Hertfordshire
SG1 6BU

WPB Finance Limited **Registered Number 04218107**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Debtors		1,649,849		1,605,053	
Investments		915,600		926,948	
Cash at bank and in hand		11,602		8,245	
Total current assets		2,577,051		2,540,246	
Creditors: amounts falling due within one year		(110,712)		(74,727)	
Net current assets (liabilities)			2,466,339		2,465,519
Total assets less current liabilities			2,466,339		2,465,519
Creditors: amounts falling due after more than one year			(1,123,695)		(1,123,695)
Total net assets (liabilities)			1,342,644		1,341,824
Capital and reserves					
Called up share capital	2		684,387		684,387
Profit and loss account			658,257		657,437
Shareholders funds			1,342,644		1,341,824

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:
M Z Fokeerchand, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary Share Capital (GBP) shares of £1 each	1,000	1,000
683387 Ordinary Share Capital (USD) shares of £1 each	683,387	683,387