

Registered Number 04218107

WPB Finance Limited

Abbreviated Accounts

31 December 2010

WPB Finance Limited

Registered Number 04218107

Company Information

Registered Office:

161 Cleveland Limited
Stevenage
Hertfordshire
SG1 6BU

WPB Finance Limited

Registered Number 04218107

Balance Sheet as at 31 December 2010

	Notes	2010 £	£	2009 £	£
Current assets					
Debtors		1,605,053		1,701,138	
Investments		926,948		941,356	
Cash at bank and in hand		8,245		11,711	
Total current assets		<u>2,540,246</u>		<u>2,654,205</u>	
 Creditors: amounts falling due within one year		 (74,727)		 (190,274)	
 Net current assets (liabilities)		 2,465,519		 2,463,931	
Total assets less current liabilities		<u>2,465,519</u>		<u>2,463,931</u>	
 Creditors: amounts falling due after more than one year		 (1,123,695)		 (1,123,695)	
 Total net assets (liabilities)		 <u>1,341,824</u>		 <u>1,340,236</u>	
Capital and reserves					
Called up share capital	2	684,387		684,387	
Profit and loss account		657,437		655,849	
Shareholders funds		<u>1,341,824</u>		<u>1,340,236</u>	

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:

Mrs A A Rooney, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
1000 Ordinary Share Capital (Gbp) shares of £1 each	1,000	1,000
683387 Ordinary Share Capital (Usd) shares of £1 each	683,387	683,387