

Abbreviated Accounts for the Year Ended 31 May 2016

for

Gerard Properties Limited

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for the Year Ended 31 May 2016

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Gerard Properties Limited

Company Information  
for the Year Ended 31 May 2016

<b>DIRECTOR:</b>	M G Campbell
<b>REGISTERED OFFICE:</b>	229 Whittington Road London N22 8YW
<b>REGISTERED NUMBER:</b>	04217730 (England and Wales)
<b>ACCOUNTANTS:</b>	C.E.J. ACCOUNTANCY LIMITED 229 Whittington Road London N22 8YW

Abbreviated Balance Sheet  
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		153,351		154,396
<b>CURRENT ASSETS</b>					
Cash at bank		842		1,211	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,444</u>		<u>3,985</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,602)</u>		<u>(2,774)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			149,749		151,622
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>160,113</u>		<u>160,296</u>
<b>NET LIABILITIES</b>			<u>(10,364)</u>		<u>(8,674)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(10,464)</u>		<u>(8,774)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,364)</u>		<u>(8,674)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2017 and were signed by:

M G Campbell - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	
and 31 May 2016	<u>181,338</u>
<b>DEPRECIATION</b>	
At 1 June 2015	26,942
Charge for year	<u>1,045</u>
At 31 May 2016	<u>27,987</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>153,351</u>
At 31 May 2015	<u>154,396</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.5.16 £	31.5.15 £
Repayable by instalments	<u>160,000</u>	<u>160,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Gerard Properties Limited

Report of the Accountants to the Director of  
Gerard Properties Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

C.E.J. ACCOUNTANCY LIMITED  
229 Whittington Road  
London  
N22 8YW

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.