Registered Number 04217644

REAL WORLD GROUP LIMITED

Abbreviated Accounts

31 March 2016

REAL WORLD GROUP LIMITED **Registered Number 04217644**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*31/03/2016*	*31/07/2015*
		£	£
Fixed assets			
Intangible assets	2	25,767	-
Tangible assets	3	5,383	8,764
		31,150	8,764
Current assets			
Debtors		64,198	115,115
Cash at bank and in hand		26,477	5,848
		90,675	120,963
Creditors: amounts falling due within one year		(168,907)	(161,143)
Net current assets (liabilities)		(78,232)	(40,180)
Total assets less current liabilities		(47,082)	(31,416)
Total net assets (liabilities)		(47,082)	(31,416)
Capital and reserves			
Called up share capital	4	1,290	100
Share premium account		97,710	0
Profit and loss account		(146,082)	(31,516)
Shareholders' funds		(47,082)	(31,416)

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2017

And signed on their behalf by:
S J Alban-Metcalfe, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance
Fixtures & equipment 10% on reducing balance
Computer equipment 33% on cost

Intangible assets amortisation policy
Intangible assets are being written off in equal annual installments over its estimated economic life of 10 years.

Other accounting policies
Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 **Intangible fixed assets**

	£
Cost	
At 1 August 2015	0
Additions	27,608
Disposals	-

Revaluations	-
Transfers	-
At 31 March 2016	27,608
Amortisation	
At 1 August 2015	0
Charge for the year	1,841
On disposals	-
At 31 March 2016	1,841
Net book values	
At 31 March 2016	25,767
At 31 July 2015	0

Intangible assets are being written off in equal annual installments over its estimated economic life of 10 years.

3 Tangible fixed assets

	£
Cost	
At 1 August 2015	183,223
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	183,223
Depreciation	
At 1 August 2015	174,459
Charge for the year	3,381
On disposals	-
At 31 March 2016	177,840
Net book values	
At 31 March 2016	5,383
At 31 July 2015	8,764

4 Called Up Share Capital

Allotted, called up and fully paid:

	31/03/2016	*31/07/2015*
	£	£
0 Ordinary shares of £0.10 each (100 shares for 31/07/2015)	0	10
1,290 Ordinary shares of £1 each (0 shares for 31/07/2015)	1,290	0