

Company Registration Number 4217573

**MISYS CORPORATE DIRECTOR LIMITED**

Report and financial statements

31 May 2008



# MISYS CORPORATE DIRECTOR LIMITED

## DIRECTORS' REPORT

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The Directors present their annual report and financial statements for the year ended 31 May 2008

### Principal activities

The Company was dormant throughout the year. No significant change in the activities of the Company is envisaged in the forthcoming year.

### Directors

The Directors who served during the year were as follows

P R Copeland  
H A D Marsh  
J C Smith (appointed 22 May 2008)  
J Cook (resigned 30 May 2008)  
R A Johnson (appointed 14 May 2008)  
G W Fullelove (appointed 14 May 2008)

### Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report, including, as described below, the financial statements

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. The Directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

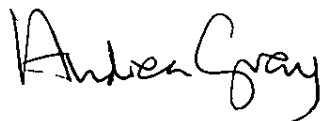
The Directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 May 2008 and that applicable accounting standards have been followed.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditors

In accordance with section 249AA and 249B of the Companies Act 1985, the Company was entitled to exemption from the requirement to have its financial statements for the year ended 31 May 2008 audited.

By order of the Board



E A Gray  
Company Secretary  
29 July 2008

# MISYS CORPORATE DIRECTOR LIMITED

## BALANCE SHEET AS AT 31 MAY 2008


	Note	2008 £	2007 £
<b>NET ASSETS</b>			
Amounts due from group undertakings	3	<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	<u>1</u>	<u>1</u>

The Company has not traded during the year, consequently no profit and loss account is submitted

### The Directors

- i confirm that for the year ended 31 May 2008 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985 from the requirement to have its financial statements audited
- ii confirm that members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- iii acknowledge their responsibility for
  - ensuring the Company keeps accounting records which comply with section 221, and
  - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statements on pages 2 and 3 were approved by the Board of Directors on 29 July 2008, and signed on its behalf by



R A Johnson  
Director

# MISYS CORPORATE DIRECTOR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

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### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements are prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards

### 2 CASH FLOW AND RELATED PARTY DISCLOSURES

The Company is a wholly owned subsidiary of Misys plc and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1 (revised 1996) 'Cash Flow Statements'

The Company has also taken advantage of the exemption under FRS8 'Related Party Disclosures' not to disclose transactions with group undertakings since Misys plc is the beneficial owner of the entire equity share capital of the Company

### 3 DEBTORS

	2008 £	2007 £
Amounts due from group undertakings	<u>1</u>	<u>1</u>

Amount due from group undertakings is unsecured, interest free and repayable on demand

### 4 CALLED UP SHARE CAPITAL

	2008 £	2007 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, issued and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

### 5 ULTIMATE PARENT COMPANY AND RELATED PARTY TRANSACTIONS

The Company's immediate parent company is Misys Group Holdings Limited

The parent company of both the largest and smallest group in which Misys Corporate Director Limited is included in consolidated accounts is that of Misys plc

The Company's ultimate parent company and controlling party is Misys plc, a company registered in England and Wales. Copies of the group financial statements of Misys plc may be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF14 3UZ