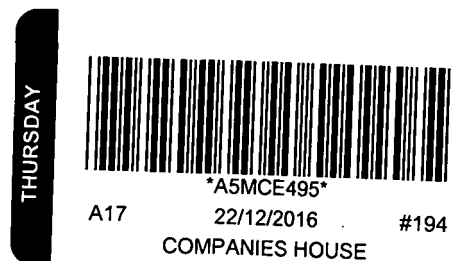


CASTLE CABS (CONWY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016



CASTLE CABS (CONWY) LIMITED

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CASTLE CABS (CONWY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		8,750		10,500
Tangible assets	2		172,248		145,356
			<u>180,998</u>		<u>155,856</u>
Current assets					
Stocks		3,500		4,200	
Debtors		12,897		15,304	
Cash at bank and in hand		1		1	
		<u>16,398</u>		<u>19,505</u>	
Creditors: amounts falling due within one year	3	(91,780)		(100,445)	
Net current liabilities			(75,382)		(80,940)
Total assets less current liabilities			105,616		74,916
Creditors: amounts falling due after more than one year			(66,595)		(44,816)
			<u>39,021</u>		<u>30,100</u>
Capital and reserves					
Called up share capital	4		30,100		30,100
Profit and loss account			8,921		-
Shareholders' funds			<u>39,021</u>		<u>30,100</u>

CASTLE CABS (CONWY) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016


For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 December 2016



Mr M.W. Jones
Director

Company Registration No. 04216953

CASTLE CABS (CONWY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	4% straight line basis
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	20% straight line, 33% and 25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CASTLE CABS (CONWY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2015	35,000	319,180	354,180
Additions	-	107,537	107,537
Disposals	-	(33,391)	(33,391)
At 31 August 2016	35,000	393,326	428,326
Depreciation			
At 1 September 2015	24,500	173,824	198,324
On disposals	-	(23,063)	(23,063)
Charge for the year	1,750	70,317	72,067
At 31 August 2016	26,250	221,078	247,328
Net book value			
At 31 August 2016	8,750	172,248	180,998
At 31 August 2015	10,500	145,356	155,856

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £143,063 (2015 - £113,833).

The bank overdraft and net obligations under hire purchase contracts are secured by fixed and floating charges over the assets of the company.

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
30,100 Ordinary shares of £1 each	30,100	30,100

CASTLE CABS (CONWY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

5 Related party relationships and transactions

Loans to directors

The following directors had loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr M.W Jones & Mrs P.K. Jones	3.00	-	22,391	55	(10,432)	12,014
		-	22,391	55	(10,432)	12,014