

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

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COMPANIES HOUSE

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1 Company details	
Company number	0 4 2 1 6 7 9 4
Company name in full	RBS SPECIALISED PROPERTY INVESTMENTS LIMITED
→ Filling in this form Please complete in typescript or in bold black capitals.	
2 Liquidator's name	
Full forename(s)	LAURA MAY
Surname	WATERS
3 Liquidator's address	
Building name/number	PRICEWATERHOUSECOOPERS LLP
Street	7 MORE LONDON RIVERSIDE
Post town	LONDON
County/Region	
Postcode	S E 1 2 R T
Country	UNITED KINGDOM
4 Liquidator's name ②	
Full forename(s)	ROBERT NICHOLAS
Surname	LEWIS
① Other liquidator Use this section to tell us about another liquidator.	
5 Liquidator's address ②	
Building name/number	PRICEWATERHOUSECOOPERS LLP
Street	7 MORE LONDON RIVERSIDE
Post town	LONDON
County/Region	
Postcode	S E 1 2 R T
Country	UNITED KINGDOM
② Other liquidator Use this section to tell us about another liquidator.	

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

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Sign and date

Liquidator's signature

Signature

X



X

Signature date

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name LISA O'CONNOR

Company name PRICEWATERHOUSECOOPERS

LLP

Address NO.1 HARDMAN SQUARE

Post town MANCHESTER

County/Region

Postcode M 3 3 E B

Country UNITED KINGDOM

DX

Telephone 07808 035857



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RBS SPECIALISED PROPERTY INVESTMENTS LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 29 December 2017 when Laura May Waters and Robert Nicholas Lewis were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 29 December 2017 to 29 July 2019 and also serves as a progress report from 29 December 2018 to 29 July 2019.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency showed that the Company’s assets were:

	£
Inter group debtor	1
Total	<u>1</u>

After our appointment, the Company’s inter group debt was taken under control until distribution. Realisations from the Company’s assets are as detailed in the above summary and totalled £1.

No additional assets have been identified during the Period and there are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed the Company had no liabilities.

After our appointment, we published a notice in the Gazette inviting any unknown creditors to send in their claims. No claims were received as a result of this notice and there are no other remaining claims to be agreed or settled.

HMRC:

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of 1 Ordinary £1 share.

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On 2 July 2019 we made a distribution in specie of £1 (representing 100 pence per share) to the shareholder.

The distribution consists of an inter-group debtor balance together with any other assets held by each of the Companies. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company’s books.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, The Royal Bank of Scotland Plc has met our fees and expenses for the Company and 8 connected companies.

Remuneration charged:

Our fees for undertaking this assignment, consisting of this liquidation and 8 connected liquidations, relate to time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were £50,508.

The time costs for the liquidation period are calculated to 9 July 2019, being the latest practicable date. This represents 156 hours at an average hourly rate of £323.

£22,237 has been invoiced in respect of this assignment as at the date of this report. It is our normal practice to obtain the prior approval of The Royal Bank of Scotland Plc before fees are invoiced and a final invoice of £30,870 to close this liquidation and 8 connected liquidations has been agreed and will be invoiced in due course.

Liquidators’ expenses:

Across the 9 connected liquidations we have incurred expenses of £2,645 plus VAT. These costs, which will be or have been re-charged, consist of:

	£	£
Category 1 expenses [see Note 1 below]:		
Statutory advertising	2,605	
Statutory bonding	<u>40</u>	
		<u>2,645</u>
Total expenses		<u>2,645</u>

Notes:

Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

This concludes our account.

RBS SPECIALISED PROPERTY INVESTMENTS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	RBS Specialised Property Investments Limited
Former names:	N/A
Trading name(s)	N/A
Company number:	04216794
Registered office:	250 Bishopsgate, London, England, EC2M 4AA
Liquidators' details:	
Liquidators' names:	Laura May Waters and Robert Nicholas Lewis (the liquidators)
Liquidators' address:	c/o PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT
Liquidators' Email:	Laura.m.waters@pwc.com Rob.n.lewis@pwc.com
Date of appointment:	29 December 2017
Nature of appointment:	Members' Voluntary Liquidation

Laura May Waters and Robert Nicholas Lewis have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the joint liquidators.

RBS SPECIALISED PROPERTY INVESTMENTS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 29 DECEMBER 2017 TO 29 JULY 2019**

	£
RECEIPTS	
Inter-group debtor	<u>1</u>
	<u>1</u>
	£
PAYMENTS	
Distribution to member	<u>(1)</u>
	<u>(1)</u>
BALANCE OF FUNDS HELD	<u>NIL</u>