

**REGISTERED NUMBER: 04216674 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2019**

**FOR**

**R T JULIAN & SON LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2019**

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**R T JULIAN & SON LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**DIRECTOR:** BJ Julian

**REGISTERED OFFICE:** Treloggan Industrial Estate  
NEWQUAY  
Cornwall  
TR7 2SX

**REGISTERED NUMBER:** 04216674 (England and Wales)

**ACCOUNTANTS:** Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**BALANCE SHEET**  
**30 APRIL 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,924,384		3,505,919
Investments	5		100		-
Investment property	6		675,629		416,606
			<u>4,600,113</u>		<u>3,922,525</u>
<b>CURRENT ASSETS</b>					
Stocks		10,000		-	
Debtors	7	811,494		421,334	
Cash at bank and in hand		<u>896,588</u>		<u>610,054</u>	
		1,718,082		1,031,388	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>998,498</u>		<u>665,921</u>	
<b>NET CURRENT ASSETS</b>			<u>719,584</u>		<u>365,467</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,319,697		4,287,992
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(5,103,733)		(4,231,894)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(136,269)</u>		<u>(127,573)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>79,695</u></u>		<u><u>(71,475)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>79,595</u>		<u>(71,575)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>79,695</u></u>		<u><u>(71,475)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 APRIL 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 August 2019 and were signed by:

BJ Julian - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**1. STATUTORY INFORMATION**

R T Julian & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 5% on cost and 2% on cost
Plant and machinery etc	- 25% on cost and 10% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 May 2018	3,443,368	432,967	126,902	2,000	4,005,237
Additions	522,500	-	36,769	16,495	575,764
At 30 April 2019	3,965,868	432,967	163,671	18,495	4,581,001
<b>DEPRECIATION</b>					
At 1 May 2018	201,651	227,151	70,116	400	499,318
Charge for year	80,474	37,616	35,510	3,699	157,299
At 30 April 2019	282,125	264,767	105,626	4,099	656,617
<b>NET BOOK VALUE</b>					
At 30 April 2019	3,683,743	168,200	58,045	14,396	3,924,384
At 30 April 2018	3,241,717	205,816	56,786	1,600	3,505,919

Land and buildings include assets under construction costing £591,712 at 30 April 2019. (2018: £357,384.) the assets have not been depreciated.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Short leasehold £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 May 2018	67,000	-	67,000
Additions	-	16,495	16,495
At 30 April 2019	<u>67,000</u>	<u>16,495</u>	<u>83,495</u>
<b>DEPRECIATION</b>			
At 1 May 2018	3,350	-	3,350
Charge for year	3,350	3,299	6,649
At 30 April 2019	<u>6,700</u>	<u>3,299</u>	<u>9,999</u>
<b>NET BOOK VALUE</b>			
At 30 April 2019	<u>60,300</u>	<u>13,196</u>	<u>73,496</u>
At 30 April 2018	<u>63,650</u>	<u>-</u>	<u>63,650</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
Additions	100
At 30 April 2019	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>100</u>

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 May 2018	416,606
Additions	259,023
At 30 April 2019	<u>675,629</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>675,629</u>
At 30 April 2018	<u>416,606</u>

Investment property include assets under construction costing £353,273 at 30 April 2019. (2018: £94,250.)



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**7. DEBTORS**

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	47,483	49,271
Amounts owed by group undertakings	43,977	1,907
Other debtors	<u>178,905</u>	<u>370,156</u>
	<u>270,365</u>	<u>421,334</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>541,129</u>	<u>-</u>
Aggregate amounts	<u>811,494</u>	<u>421,334</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	184,016	143,934
Hire purchase contracts	23,794	17,313
Trade creditors	201,111	291,058
Amounts owed to group undertakings	158,961	115,277
Taxation and social security	45,079	12,127
Other creditors	<u>385,537</u>	<u>86,212</u>
	<u>998,498</u>	<u>665,921</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans	5,071,837	4,188,557
Hire purchase contracts	<u>31,896</u>	<u>43,337</u>
	<u>5,103,733</u>	<u>4,231,894</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	5,255,853	4,332,491
Hire purchase contracts	<u>55,690</u>	<u>60,650</u>
	<u>5,311,543</u>	<u>4,393,141</u>

The director has provided personal security against the secured debts of the company.

The company's lenders have fixed and floating charges over both Leasehold and Investment Properties.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2019 and 30 April 2018:

	2019 £	2018 £
<b>BJ Julian</b>		
Balance outstanding at start of year	189,084	31,317
Amounts advanced	-	157,767
Amounts repaid	(189,084)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>189,084</u>

**12. RELATED PARTY DISCLOSURES**

The director withdrew funds from his Directors current Account of £58,135 during the year. Repayments into the current account totalled £545,000.

At 30 April 2019, the company owed the Director £297,781. (2018: The director owed the company £189,084.)

Loans to the company by the director are subject to interest and are repayable on demand. Interest of £4,585 was charged during the year.

Loans advanced to the director from the company are subject to interest and repayable on demand.

**13. ULTIMATE CONTROLLING PARTY**

The controlling party is R T Julian & Son (Holdings) Limited.

The ultimate controlling party is BJ Julian.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.