

**REGISTERED NUMBER: 04216674 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2017**

**FOR**

**R T JULIAN & SON LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2017**

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**R T JULIAN & SON LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**DIRECTOR:** BJ Julian

**REGISTERED OFFICE:** Treloggan Industrial Estate  
NEWQUAY  
Cornwall  
TR7 2SX

**REGISTERED NUMBER:** 04216674 (England and Wales)

**ACCOUNTANTS:** Lang Bennetts Chartered Accountants  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**BALANCE SHEET**  
**30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,735,341		2,269,572
<b>CURRENT ASSETS</b>					
Debtors	5	299,931		47,479	
Cash at bank and in hand		<u>421,661</u>		<u>15,148</u>	
		721,592		62,627	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>429,171</u>		<u>991,738</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>292,421</u>		<u>(929,111)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,027,762		1,340,461
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(3,022,437)		(1,292,831)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(108,623)</u>		<u>(109,029)</u>
<b>NET LIABILITIES</b>			<u>(103,298)</u>		<u>(61,399)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(103,398)</u>		<u>(61,499)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(103,298)</u>		<u>(61,399)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 APRIL 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 November 2017 and were signed by:

BJ Julian - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**1. STATUTORY INFORMATION**

R T Julian & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on the going concern basis.

The company has net liabilities of £103,298 at 30 April 2017. (2016: £61,399.) The company has invested heavily in recent years in various projects which have begun to generate significant profits and cashflows. The company has successfully re-financed its liabilities in the period which have significantly increased the company's net current asset position.

The company retains the support of its significant creditors, including the director, and in the opinion of the director, the company will be able to satisfy all liabilities as they fall due within the next 12 months.

**Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and 10% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2017****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures, fittings and equipment £	Totals £
<b>COST</b>				
At 1 May 2016	2,031,777	419,117	70,961	2,521,855
Additions	<u>553,175</u>	<u>13,850</u>	<u>13,656</u>	<u>580,681</u>
At 30 April 2017	<u>2,584,952</u>	<u>432,967</u>	<u>84,617</u>	<u>3,102,536</u>
<b>DEPRECIATION</b>				
At 1 May 2016	82,898	142,729	26,656	252,283
Charge for year	<u>51,194</u>	<u>42,562</u>	<u>21,156</u>	<u>114,912</u>
At 30 April 2017	<u>134,092</u>	<u>185,291</u>	<u>47,812</u>	<u>367,195</u>
<b>NET BOOK VALUE</b>				
At 30 April 2017	<u>2,450,860</u>	<u>247,676</u>	<u>36,805</u>	<u>2,735,341</u>
At 30 April 2016	<u>1,948,879</u>	<u>276,388</u>	<u>44,305</u>	<u>2,269,572</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Short leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 May 2016	1,231,393	116,170	1,347,563
Transfer to ownership	<u>(1,231,393)</u>	<u>(116,170)</u>	<u>(1,347,563)</u>
At 30 April 2017	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEPRECIATION</b>			
At 1 May 2016	37,666	30,393	68,059
Transfer to ownership	<u>(37,666)</u>	<u>(30,393)</u>	<u>(68,059)</u>
At 30 April 2017	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 30 April 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2016	<u>1,193,727</u>	<u>85,777</u>	<u>1,279,504</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	20,091	16,395
Amounts owed by group undertakings	91,772	812
Other debtors	3,114	23,329
Directors' current accounts	31,317	-
VAT	57,882	-
Prepayments	95,755	6,943
	<u>299,931</u>	<u>47,479</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other loans	87,081	165,000
Hire purchase contracts	-	313,547
Trade creditors	39,976	57,835
Amounts owed to group undertakings	-	90,347
Tax	-	8,247
Social security and other taxes	-	432
VAT	-	24,973
Other creditors	39,877	42,121
Directors' current accounts	-	179,758
Deferred income	27,022	25,508
Accrued expenses	235,215	83,970
	<u>429,171</u>	<u>991,738</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other loans - 1-2 years	92,682	-
Other loans - 2-5 years	315,373	-
Other loans - 5 years+	2,614,382	-
Hire purchase contracts	-	420,956
Amounts owed to group undertakings	-	871,875
	<u>3,022,437</u>	<u>1,292,831</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans - 5 years+	<u>2,614,382</u>	<u>-</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Other loans	3,109,518	-
Hire purchase contracts	-	734,503
	<u>3,109,518</u>	<u>734,503</u>

The director has provided personal security against the secured debts of the company.

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017	2016
	£	£
<b>BJ Julian</b>		
Balance outstanding at start of year	-	-
Amounts advanced	31,317	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>31,317</u>	<u>-</u>

**10. RELATED PARTY DISCLOSURES**

The director introduced funds of £14,921 and withdrew funds of £225,226. At 30 April 2017, the director owed the company £31,317. (2016: The company owed the director £179,758.)

Loans to the company by the director are subject to interest and are repayable on demand.

Loans advanced to the director from the company are subject to interest and repayable on demand.

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is R T Julian & Son (Holdings) Limited.

The ultimate controlling party is BJ Julian.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.