

**R T Julian & Son Limited**  
**Unaudited Abbreviated Accounts**  
**Year Ended 30 April 2015**

# **R T Julian & Son Limited**

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**R T Julian & Son Limited**  
**(Registration number: 04216674 )**  
**Abbreviated Balance Sheet at 30 April 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		1,543,038	795,336
<b>Current assets</b>			
Debtors		56,051	96,310
Cash at bank and in hand		17,788	30,629
		73,839	126,939
Creditors: Amounts falling due within one year		(386,697)	(283,474)
Net current liabilities		(312,858)	(156,535)
Total assets less current liabilities		1,230,180	638,801
Creditors: Amounts falling due after more than one year		(1,357,571)	(941,032)
Provisions for liabilities		(81,373)	(43,952)
Net liabilities		(208,764)	(346,183)
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(208,864)	(346,283)
Shareholders' deficit		(208,764)	(346,183)

The notes on pages 3 to 5 form an integral part of these financial statements.

**R T Julian & Son Limited**  
**(Registration number: 04216674 )**  
**Abbreviated Balance Sheet at 30 April 2015**  
*..... continued*

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These abbreviated accounts were approved by the director and authorised for issue on 18 February 2016

.....  
Mr B J Julian  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**R T Julian & Son Limited**  
**Notes to the Abbreviated Accounts Year Ended 30 April 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

At the balance sheet date the company's liabilities exceeded its assets. The company continues to service its debt. The company's interim results show maintained profitability, the Director anticipates it doing so for the foreseeable future and is negotiating borrowing facilities in relation to existing and future projects.

On this basis the Director considers it appropriate to prepare accounts on a going concern basis. However, should the continued financial support of the Company's lenders and creditors, together with the maintained profitability referred to above, not be achieved, the going concern basis used in preparing the company's accounts may be invalid. Accordingly, adjustments would then have to be made to adjust the value of the assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Short leasehold property	2% straight line basis
Assets in course of construction	Assets are transferred to the relevant asset code on completion and depreciated thereon
Plant and Machinery	10% straight line basis
Equipment	25% straight line basis
Motor Vehicles	25% straight line basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**R T Julian & Son Limited**  
**Notes to the Abbreviated Accounts Year Ended 30 April 2015**  
*..... continued*

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2014	887,200	887,200
Additions	812,998	812,998
Disposals	<u>(4,649)</u>	<u>(4,649)</u>
At 30 April 2015	<u>1,695,549</u>	<u>1,695,549</u>
<b>Depreciation</b>		
At 1 May 2014	91,864	91,864
Charge for the year	61,810	61,810
Eliminated on disposals	<u>(1,163)</u>	<u>(1,163)</u>
At 30 April 2015	<u>152,511</u>	<u>152,511</u>
<b>Net book value</b>		
At 30 April 2015	<u><u>1,543,038</u></u>	<u><u>1,543,038</u></u>
At 30 April 2014	<u><u>795,336</u></u>	<u><u>795,336</u></u>

**R T Julian & Son Limited**  
**Notes to the Abbreviated Accounts Year Ended 30 April 2015**  
*..... continued*

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	534,375	131,250
After more than five years not by instalments	<u>198,710</u>	<u>416,689</u>
	<u><u>733,085</u></u>	<u><u>547,939</u></u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**5 Control**

The company is controlled by Mr B J Julian who owns 100% of the shareholding in R T Julian & Son (Holdings) Limited, which own 100% of the shares in R T Julian & Son Limited.

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