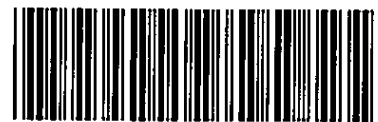


COMPANY REGISTRATION NUMBER 4216674

R T JULIAN & SON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2012

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R T JULIAN & SON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

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R T JULIAN & SON LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2012

		2012	2011
	Note	£	(restated) £
FIXED ASSETS	3		
Tangible assets		<u>361,135</u>	<u>181,360</u>
CURRENT ASSETS			
Debtors		5,014	12,101
Cash at bank and in hand		<u>305,997</u>	<u>2,170</u>
		<u>311,011</u>	<u>14,271</u>
CREDITORS: Amounts falling due within one year		<u>86,295</u>	<u>7,821</u>
NET CURRENT ASSETS		<u>224,716</u>	<u>6,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>585,851</u>	<u>187,810</u>
CREDITORS: Amounts falling due after more than one year		1,149,687	781,902
PROVISIONS FOR LIABILITIES		<u>16,282</u>	<u>-</u>
		<u>(580,118)</u>	<u>(594,092)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>(580,218)</u>	<u>(594,192)</u>
DEFICIT		<u>(580,118)</u>	<u>(594,092)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

R T JULIAN & SON LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

3/1/13



MR R T JULIAN
Director

Company Registration Number 4216674

The notes on pages 3 to 5 form part of these abbreviated accounts

R T JULIAN & SON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the director that he will continue to give financial support to the company for twelve months from signing these financial statements. The company refinanced and made substantial changes during the year. The company made a profit this year and anticipates doing so for the foreseeable future.

On this basis the director considers it appropriate to prepare the accounts on a going concern basis. However, should the financial support and projected results referred to above not be achieved, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to adjust the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	2% straight line
Plant & Machinery	-	10% straight line
Equipment	-	25% straight line

The company has reviewed its depreciation policies and determined that the accounting estimate for plant and machinery be amended from 25% to 10% straight line depreciation. This has had the effect of reducing depreciation by £17,132 in the current year.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

R T JULIAN & SON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. PRIOR YEAR ADJUSTMENT

The prior year adjustments are in respect of expenses that were erroneously excluded from the accounts together with incorrect balances brought forward by the previous external accountant prior to the appointment of new advisors. The adjustments have reduced the company's retained reserves by £67,489

R T JULIAN & SON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

3. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2011	193,473
Additions	194,988
At 30 April 2012	<u><u>388,461</u></u>
DEPRECIATION	
At 1 May 2011	12,113
Charge for year	15,213
At 30 April 2012	<u><u>27,326</u></u>
NET BOOK VALUE	
At 30 April 2012	<u><u>361,135</u></u>
At 30 April 2011	<u><u>181,360</u></u>

4. CONTROL

The company is a wholly owned subsidiary of R T Julian & Son (Holdings) Limited, a company registered in England and Wales

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011 (restated)	
	No	£	No	£
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>