

**Registered Number 04216674**

**R T JULIAN & SON LIMITED**

**Abbreviated Accounts**

**30 April 2007**

R T JULIAN & SON LIMITED

Registered Number 04216674

Balance Sheet as at 30 April 2007

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible	2	108,798	142,215
Total fixed assets		108,798	142,215
<b>Current assets</b>			
Stocks		347,738	288,087
Debtors		304,538	252,477
Total current assets		652,276	540,564
<b>Creditors: amounts falling due within one year</b>	3	(452,453)	(282,785)
<b>Net current assets</b>		199,823	257,779
<b>Total assets less current liabilities</b>		308,621	399,994
<b>Creditors: amounts falling due after one year</b>	4	(697,203)	(724,139)
<b>Total net Assets (liabilities)</b>		(388,582)	(324,145)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(388,682)	(324,245)
<b>Shareholders funds</b>		(388,582)	(324,145)

- a. For the year ending 30 April 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 August 2007

And signed on their behalf by:

R T Julian, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

## Notes to the abbreviated accounts

For the year ending 30 April 2007

## 1 Accounting policies

**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

## 2 Tangible fixed assets

	Land and Buildings	Plant and Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 30 April 2006	26,697	163,321	161,961	351,979
additions				0
disposals		(3,473)	(9,437)	(12,910)
At 30 April 2007	<u>26,697</u>	<u>159,848</u>	<u>152,524</u>	<u>339,069</u>
Depreciation				
At 30 April 2006	0	113,459	96,305	209,764
Charge for year		12,283	16,733	29,016
on disposals		(1,222)	(7,287)	(8,509)
At 30 April 2007	<u>0</u>	<u>124,520</u>	<u>105,751</u>	<u>230,271</u>
Net Book Value				
At 30 April 2006	26,697	49,862	65,656	142,215
At 30 April 2007	<u>26,697</u>	<u>35,328</u>	<u>46,773</u>	<u>108,798</u>

## 3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	167,661	27,136
Trade creditors	252,586	226,520
Other creditors	23,537	22,725
Taxation and Social Security	8,669	6,404
	<u>452,453</u>	<u>282,785</u>

#### 4 Creditors amounts falling due after one year

	2007	2006
	£	£
Bank loans and overdrafts	697,203	712,537
Obligations under finance leases		11,602
	<u>697,203</u>	<u>724,139</u>

#### 5 Related party disclosures

Included in creditors is the directors' loan account of R T and Mrs C J Julian. The balance of that account at 30 April 2007 was £697,203 (2006 : £712,537)