

Abbreviated Accounts for the Year Ended 31 March 2010

for

GR8 Space Limited

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GR8 Space Limited

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for the Year Ended 31 March 2010

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GR8 Space Limited

Company Information

for the Year Ended 31 March 2010

DIRECTORS:

C J Liddell
N A Liddell
R T Brighton
S A Blackledge

SECRETARY:

R T Brighton

REGISTERED OFFICE:

12 Wensleydale
Droitwich Spa
Worcestershire
WR9 8PF

REGISTERED NUMBER:

04216664

ACCOUNTANTS:

R T Brighton Chartered Accountants
12 Wensleydale
Droitwich Spa
Worcestershire
WR9 8PF

GR8 Space Limited

Abbreviated Balance Sheet
31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		88		453
CURRENT ASSETS					
Debtors		96,848		31,885	
Cash at bank		22,308		7,966	
		119,156		39,851	
CREDITORS					
Amounts falling due within one year		108,906		141,607	
NET CURRENT ASSETS/(LIABILITIES)			10,250		(101,756)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,338		(101,303)
CAPITAL AND RESERVES					
Called up share capital	3		1,400		1,400
Profit and loss account			8,938		(102,703)
SHAREHOLDERS' FUNDS			10,338		(101,303)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 October 2010 and were signed on its behalf by



C J Liddell - Director

The notes form part of these abbreviated accounts

GR8 Space Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Work in Progress

Work in Progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	9,821
DEPRECIATION	
At 1 April 2009	9,368
Charge for year	365
At 31 March 2010	9,733
NET BOOK VALUE	
At 31 March 2010	88
At 31 March 2009	453

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 10 £	31 3 09 £
1,400	Ordinary		1,400	1,400