

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

DIRECT MORTGAGE CENTRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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DIRECT MORTGAGE CENTRE LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015

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**DIRECTORS:** A S Makewell  
R C Harris

**SECRETARY:** A S Makewell

**REGISTERED OFFICE:** 1st Floor, GHL House  
GHL House  
12-14 Albion Place  
Maidstone  
Kent  
ME14 5DZ

**REGISTERED NUMBER:** 04216598 (England and Wales)

**ACCOUNTANTS:** Cassidys Chartered Accountants  
South Stour Offices  
Roman Road  
Mersham  
Ashford  
Kent  
TN25 7HS

ABBREVIATED BALANCE SHEET  
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,399		3,303
<b>CURRENT ASSETS</b>					
Debtors		561		12,009	
Cash at bank and in hand		<u>28,964</u>		<u>10,729</u>	
		29,525		22,738	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>21,952</u>		<u>16,614</u>	
<b>NET CURRENT ASSETS</b>			<u>7,573</u>		<u>6,124</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,972</u>		<u>9,427</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>7,972</u>		<u>7,427</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,972</u>		<u>9,427</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2015 and were signed on its behalf by:

A S Makewell - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax liabilities are not discounted.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>95,720</u>
<b>DEPRECIATION</b>	
At 1 April 2014	92,417
Charge for year	<u>904</u>
At 31 March 2015	<u>93,321</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>2,399</u>
At 31 March 2014	<u>3,303</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.15 £ <u>2,000</u>	31.3.14 £ <u>2,000</u>
2,000	Ordinary			

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

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4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
<b>R C Harris</b>		
Balance outstanding at start of year	6,000	-
Amounts advanced	-	35,499
Amounts repaid	(6,000)	(29,499)
Balance outstanding at end of year	<u>-</u>	<u>6,000</u>
<b>A S Makewell</b>		
Balance outstanding at start of year	5,400	5,578
Amounts advanced	-	24,821
Amounts repaid	(5,400)	(24,999)
Balance outstanding at end of year	<u>-</u>	<u>5,400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.