

Registered Number 04216598

Direct Mortgage Centre Limited

Abbreviated Accounts

31 March 2010

Direct Mortgage Centre Limited

Registered Number 04216598

Company Information

Registered Office:

1st Floor, GHL House
GHL House
12-14 Albion Place
Maidstone
Kent
ME14 5DZ

Reporting Accountants:

Cassidys Chartered Accountants

South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Direct Mortgage Centre Limited

Registered Number 04216598

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	19,598	30,884
		<u>19,598</u>	<u>30,884</u>
Current assets			
Debtors		26,983	15,216
Cash at bank and in hand		315	220
Total current assets		<u>27,298</u>	<u>15,436</u>
Creditors: amounts falling due within one year		(38,737)	(36,500)
Net current assets (liabilities)		(11,439)	(21,064)
Total assets less current liabilities		<u>8,159</u>	<u>9,820</u>
Provisions for liabilities		(1,018)	(2,613)
Total net assets (liabilities)		<u>7,141</u>	<u>7,207</u>
Capital and reserves			
Called up share capital	3	2,000	1,000
Profit and loss account		5,141	6,207
Shareholders funds		<u>7,141</u>	<u>7,207</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 November 2010

And signed on their behalf by:

L J Green, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

		Total £
Cost		
At 01 April 2009		89,632
Additions	-	<u>3,015</u>
At 31 March 2010	-	<u>92,647</u>
Depreciation		
At 01 April 2009		58,748
Charge for year	-	<u>14,301</u>
At 31 March 2010	-	<u>73,049</u>
Net Book Value		
At 31 March 2010		19,598
At 31 March 2009	-	<u>30,884</u>

3 Share capital

2010	2009
£	£

Allotted, called up and fully paid:

2000 Ordinary shares of £1 each

2,000

1,000

**Ordinary shares issued in the
year:**

1000 Ordinary shares of £1 each were issued in the year with a nominal value of £1000, for a consideration of £1000

4 Transactions with directors

L J Green had a loan during the year. The balance at 31 March 2010 was £2,373 (1 April 2009 - £8,845), £15,273 was advanced and £21,745 was repaid during the year. A S Makewell had a loan during the year. The balance at 31 March 2010 was £13,903 (1 April 2009 - £-), £21,740 was advanced and £7,837 was repaid during the year.