

Registered Number: 04216380

In England and Wales

**GROVEWOOD (KESGRAVE) RESIDENTS ASSOCIATION LIMITED**

**STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED 31ST MAY 2015**

**A COMPANY LIMITED BY SHARES**

SAT WEDNESDAY



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A11 22/07/2015 #102  
COMPANIES HOUSE

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A20 11/07/2015 #233  
COMPANIES HOUSE

**GROVEWOOD (KESGRAVE) RESIDENTS ASSOCIATION LIMITED**

**A COMPANY LIMITED BY SHARES**

**COMPANY INFORMATION**

DIRECTORS: D.J.Barnes

COMPANY SECRETARY:

REGISTERED OFFICE: 5 Dales Court  
Dales Road  
Ipswich  
IP1 4JR

REGISTERED NUMBER: 04216380 (England and Wales)

ACCOUNTANTS: Residential Management Group Limited  
RMG House  
Essex Road  
Hoddesdon  
Hertfordshire  
EN11 0DR

**GROVEWOOD (KESGRAVE) RESIDENTS ASSOCIATION LIMITED**

**A COMPANY LIMITED BY SHARES**

**REPORT OF THE DIRECTORS**

The Directors present their report with the financial statements of the company for the year ended 31ST MAY 2015.

**PRINCIPAL ACTIVITY**

Groveswood (Kesgrave) Residents Association Limited was formed on 14 May 2001.  
This company is not a trading company.

As part of the management of that property, service charges are collected from lessees to meet the cost of managing and maintaining the property. Service charges are held in trust for their benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

**DIRECTORS**

The Directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

D.J.Barnes

**SMALL COMPANY EXEMPTIONS**

This report of the Directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on Behalf of  
The Board of Directors

  
.....  
Director or Secretary

DARREN J. BARNES

Approved by the Board on.....  
7/7/15

GROVEWOOD (KESGRAVE) RESIDENTS ASSOCIATION LIMITEDA COMPANY LIMITED BY SHARESINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAY 2015

	Notes	<u>2015</u>	<u>2014</u>
		£	£
<u>TURNOVER</u>	1	-	-
Adjustment To Arrears		-	-
Administrative Expenses		-	-
<u>OPERATING SURPLUS / (DEFICIT)</u>		-	-
Interest Payable and Bank Charges		-	-
Gross Interest Receivable		-	-
<u>SURPLUS/(DEFICIT) ON ORDINARY</u>		-	-
ACTIVITIES before Taxation		-	-
<u>TAXATION</u>			
Corporation Tax		-	-
Removal Of Activity To Service Charge Accounts		-	-
<u>RESERVES / (DEFICIT) brought forward</u>		-	-
<u>RESERVES / (DEFICIT) carried forward</u>		<u>£0</u>	<u>£0</u>

The notes form a part of these financial statements.

GROVEWOOD (KESGRAVE) RESIDENTS ASSOCIATION LIMITEDA COMPANY LIMITED BY SHARESBALANCE SHEET AT 31ST MAY 2015

	Notes	2015	2014
		£	£
<u>CURRENT ASSETS</u>			
Debtors	3	12	12
Bank & Cash		250	-
		262	12
<u>Deduct: CREDITORS: amounts falling due within one year</u>			
Creditors	4	250	-
		250	-
<u>TOTAL NET ASSETS / (LIABILITIES)</u>		<u>£12</u>	<u>£12</u>

Represented by:-

	No	£	No	£
<u>SHARE CAPITAL</u>				
<u>Authorised</u>				
Ordinary Share of £1 each	12	12	12	12
<u>Issued and Fully Paid</u>				
Ordinary Share of £1 each	12	12	12	12
<u>RESERVE FUNDS FOR MAJOR WORKS</u>				
		-		-
<u>REVALUATION RESERVE</u>				
		-		-
<u>INCOME &amp; EXPENDITURE ACCOUNT</u>				
		-		-
<u>REMOVAL OF ACTIVITY TO SERVICE CHARGE ACCOUNTS</u>				
		-		-
		<u>£12</u>		<u>£12</u>

For the year ended 31 May 2015 the company was entitled to exemption under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.


These financial statements have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities.

The notes form a part of these financial statements.

Approved by the Board on

7/7/15

and signed on its behalf by

 Director

DARREN J. BARNES

GROVEWOOD (KESGRAVE) RESIDENTS ASSOCIATION LIMITEDA COMPANY LIMITED BY SHARESNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MAY 20151. ACCOUNTING POLICIESBasis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Change in Accounting Policy

The company act as trustee of a statutory trust in respect of service charge monies collected for the maintenance of Grovewood (Kesgrave) Residents Association Limited.  
The Company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

Service Charges

The company is responsible for the management of Grovewood (Kesgrave) Residents Association Limited and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These services charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statement.

	<u>2010</u>	<u>2009</u>
2. <u>TANGIBLE ASSETS</u>		
Freehold Land to Cost	-	-
	<u>£0</u>	<u>£0</u>
3. <u>DEBTORS:</u>	<u>2015</u>	<u>2014</u>
(Amounts falling due to the Company within one year)	£	£
Ground rent charges in Arrears	-	-
	<u>£0</u>	<u>£0</u>
4. <u>CREDITORS:</u>	<u>2015</u>	<u>2014</u>
(Amounts falling due by the Company within one year)	£	£
Maintenance Charges in Advance	-	-
Loan for Freeholder Purchase	-	-
Ground Rent In Advance	-	-
	<u>£0</u>	<u>£0</u>

GROVEWOOD (KESGRAVE) RESIDENTS ASSOCIATION LIMITEDA COMPANY LIMITED BY SHARESINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAY 2015

	<u>2015</u>		<u>2014</u>	
	£	£	£	£
<u>INCOME</u>				
Ground Rent Income		-		-
		<u>-</u>		<u>-</u>
Bank Interest Received Gross	-	-	-	-
		<u>-</u>		<u>-</u>
<u>TOTAL INCOME</u>		<u>-</u>		<u>-</u>
<u>Deduct: EXPENDITURE</u>				
Company Secretarial Fees	-	-	-	-
Bank Charges	-	-	-	-
Prior Year Adjustment	-	-	-	-
		<u>-</u>		<u>-</u>
<u>EXCESS OF INCOME / (EXPENDITURE) FOR YEAR</u>		<u>-</u>		<u>-</u>
Removal Of Activity To Service Charge Accounts		<u>-</u>		<u>-</u>
<u>CARRIED TO INCOME AND EXPENDITURE ACCOUNT</u>		<u>£0</u>		<u>£0</u>