

Registered number
04216277

Amended

Metal Filtration Ltd

Abbreviated Accounts

31 July 2012



Metal Filtration Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 July 2012

04216277

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	11,299	12,116
Current assets			
Stocks		3,600	6,820
Debtors		52,355	19,422
Cash at bank and in hand		15,460	6,968
		<u>71,415</u>	<u>33,210</u>
Creditors: amounts falling due within one year		<u>(39,388)</u>	<u>(7,140)</u>
Net current assets		<u>32,027</u>	<u>26,070</u>
Total assets less current liabilities		<u>43,326</u>	<u>38,186</u>
Provisions for liabilities		<u>(619)</u>	<u>(715)</u>
Net assets		<u>42,707</u>	<u>37,471</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		42,705	37,469
Shareholder's funds		<u>42,707</u>	<u>37,471</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Billy Thomson

~~B Foot~~ W. THOMSON
Director

Approved by the board on 30 July 2013

Metal Filtration Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 August 2011	52,867
Additions	2,841
Disposals	(834)
At 31 July 2012	<u>54,874</u>

Depreciation

At 1 August 2011	40,751
Charge for the year	2,824
At 31 July 2012	<u>43,575</u>

Net book value

At 31 July 2012	<u>11,299</u>
At 31 July 2011	<u>12,116</u>

3 Share capital

**Nominal
value**

**2012
£**

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

<u>2</u>	<u>2</u>
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