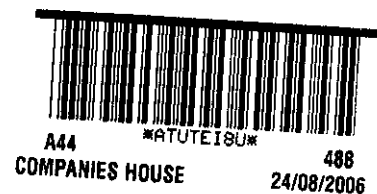


GREATER LONDON MARKETING LIMITED
ABBREVIATED ACCOUNTS
30 NOVEMBER 2005



GREATER LONDON MARKETING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2005

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GREATER LONDON MARKETING LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2005

| | Note | 2005 £ | £ | 2004 £ | £ |
|--|----------|---------------|----------------|---------------|-----------------|
| FIXED ASSETS | 2 | | | | |
| Tangible assets | | | 1,604 | | 1,092 |
| CURRENT ASSETS | | | | | |
| Debtors | | 5,536 | | 4,526 | |
| Cash at bank and in hand | | <u>13,525</u> | | <u>15,726</u> | |
| | | 19,061 | | 20,252 | |
| CREDITORS: Amounts falling due within one year | | <u>23,726</u> | | <u>31,510</u> | |
| NET CURRENT LIABILITIES | | | (4,665) | | (11,258) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (3,061) | | (10,166) |
| CREDITORS: Amounts falling due after more than one year | | | - | | 1,251 |
| | | | <u>(3,061)</u> | | <u>(11,417)</u> |

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

GREATER LONDON MARKETING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2005

| | Note | 2005 £ | 2004 £ |
|-----------------------------|------|----------------|-----------------|
| CAPITAL AND RESERVES | | | |
| Share capital | 3 | - | - |
| Profit and loss account | | <u>(3,061)</u> | <u>(11,417)</u> |
| DEFICIENCY | | <u>(3,061)</u> | <u>(11,417)</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on ...21/08/06

A. Mahmoudi

MR A MAHMOUDI

GREATER LONDON MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------|-------|
| Fixtures & Fittings | - 25% |
| Equipment | - 25% |

2. FIXED ASSETS

| | Tangible Assets £ |
|----------------------------|-------------------------|
| COST | |
| At 1 December 2004 | 1,752 |
| Additions | 1,046 |
| At 30 November 2005 | <u>2,798</u> |
| DEPRECIATION | |
| At 1 December 2004 | 660 |
| Charge for year | 534 |
| At 30 November 2005 | <u>1,194</u> |
| NET BOOK VALUE | |
| At 30 November 2005 | <u>1,604</u> |
| At 30 November 2004 | <u>1,092</u> |

GREATER LONDON MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2005

3. SHARE CAPITAL

Authorised share capital:

| | 2005 | | 2004 | |
|---------------------------------------|----------|------------|----------|------------|
| | No | £ | No | £ |
| 100 Ordinary shares of £1 each | | <u>100</u> | | <u>100</u> |
| Ordinary shares - Nil paid of £1 each | <u>2</u> | <u>-</u> | <u>2</u> | <u>-</u> |

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

| 2005 | 2004 |
|------|------|
| £ | £ |