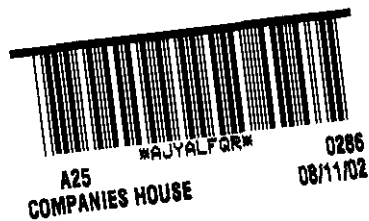


COMPANY REGISTRATION NUMBER 4216181

**GREATER LONDON MARKETING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31ST MAY 2002**



**GRAHAM ASSOCIATES (INTERNATIONAL) LTD**  
Certified Financial Accountants

**GREATER LONDON MARKETING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**PERIOD FROM 14TH MAY 2001 TO 31ST MAY 2002**

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**GREATER LONDON MARKETING LIMITED****ABBREVIATED BALANCE SHEET****PERIOD FROM 14TH MAY 2001 TO 31ST MAY 2002**

	Note	£
<b>FIXED ASSETS</b>	<b>2</b>	
Tangible assets		383
<b>CURRENT ASSETS</b>		
Debtors		27,163
<b>CREDITORS: Amounts falling due within one year</b>		<u>(14,936)</u>
<b>NET CURRENT ASSETS</b>		<u>12,227</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,610</u>
<b>CAPITAL AND RESERVES</b>		
Share capital	<b>3</b>	-
Profit and Loss Account		<u>12,610</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>12,610</u>

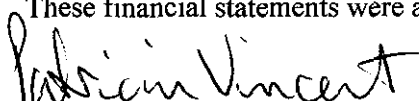
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 13-10-02

  
MRS P VINCENT

**GREATER LONDON MARKETING LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****31ST MAY 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention,.

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25%

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>511</u>
<b>At 31st May 2002</b>	<u><b>511</b></u>
<b>DEPRECIATION</b>	
Charge for period	<u>128</u>
<b>At 31st May 2002</b>	<u><b>128</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31st May 2002</b>	<u><b>383</b></u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>31 May 02 £</b>
100 Ordinary shares of £1 each	<u>100</u>
Ordinary shares - Nil paid	<u>No. 3</u> <u>£ -</u>