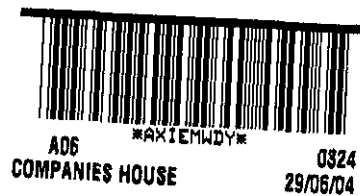


Registration Number: 4216137
Charity Number: 1092668

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MAY 2003
EAST SUSSEX FOSTER CARE ASSOCIATION



EAST SUSSEX FOSTER CARE ASSOCIATION

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FOR THE YEAR ENDED 31 MAY 2003

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EAST SUSSEX FOSTER CARE ASSOCIATION

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MAY 2003

The directors present their report with the financial statements of the charity for the year.

DIRECTORS

The directors during the year under review were:

T M Henderson
A H D Holder
J Knight (Appointed 18/11/2002)
E D McGarry
J A Winnington
J R Winnington
M J Rhodes (Resigned 17/11/2002)
P R Rhodes (Resigned 17/11/2002)
B J Shoesmith (Resigned 19/11/2002)

GOVERNING BODY

The charity is an incorporated association governed by its memorandum and articles of association, together with its constitution.

OBJECT OF THE CHARITY/PRINCIPAL ACTIVITY

For the benefit of children in the care of foster families, particularly in the county of East Sussex, by provision of, or assistance in the provision of, facilities, advice, advocacy, training, and such other services as the trustees shall decide.

DECISION MAKING

The charity is managed by the Board of Directors which meet on a quarterly basis.

REVIEW

The trustees submit their report together with the financial statements of the charity for the year ended 31 May 2003.

The charity arranged for a short holiday for children in foster care to Little Canada on the Isle of Wight February 2003, having been successful in the previous financial year in securing grant funding for the holiday from Awards for All. This was considered a success.

The charity was also successful in securing a grant from ESCC Children Fund for computers and related training. The computers were purchased and the bulk of the training undertaken in the year.

The year concluded with the 2003 annual conference which once again was considered successful.

Continued

EAST SUSSEX FOSTER CARE ASSOCIATION

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MAY 2003

FUTURE DEVELOPMENTS

The charity is committed to continuing to support foster carers in East Sussex. It has the following specific plans for the future;-

- to seek funding for two paid workers, one with specific responsibilities to allegations
- to obtain office space in Eastbourne.

RESERVES POLICY

The project is dependant on short term funding for its operations. In the directors opinion reserves should represent a minimum of one years funding to enable the project sufficient time to seek alternative sources of funding if the current sources become unavailable. The charity will therefore continue to seek opportunities to build up its reserves to this ideal level.

RISK POLICY

The major risk faced by the charity is the lack of future funding to enable it to fulfil its activities and meet its underlying costs. The directors continue to seek new sources of funding to mitigate this risk.

ON BEHALF OF THE BOARD OF DIRECTORS



Mrs T Henderson - Trustee

Dated:

26/6/04

EAST SUSSEX FOSTER CARE ASSOCIATION

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

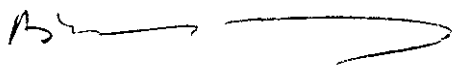
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EAST SUSSEX FOSTER CARE ASSOCIATION

ACCOUNTANTS REPORT TO THE DIRECTORS

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 May 2003, set out on pages 5 to 10, and you consider the charity to be exempt from an audit and a report under s249A(2) of the Companies Act 1985. In accordance with your instructions, we have prepared these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and explanations provided to us.



Ashdown Hurrey
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date 24.6.04

EAST SUSSEX FOSTER CARE ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MAY 2003**

	Notes	Unrestricted Funds £	Restricted Funds £	2003 Total Funds £	2002 Total Funds £
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Grants	2	2,830	10,765	13,595	7,580
Fundraising	2	408	1,000	1,408	-
Incoming resources from operating activities of the charity					
Donations		-	-	-	313
Subscriptions		70	-	70	135
Other income		150	-	150	-
Deposit account interest	3	4	-	4	1
TOTAL INCOMING RESOURCES		3,462	11,765	15,227	8,029
RESOURCES EXPENDED					
Activities in furtherance of the charity's object	4	2,538	10,977	13,515	1,732
Management and administration	5	352	-	352	377
TOTAL RESOURCES EXPENDED		2,890	10,977	13,867	2,109
NET INCOMING/(OUTGOING) RESOURCES & NET MOVEMENT IN FUNDS		572	788	1,360	5,920
Balances as at 1 June 2002		920	5,000	5,920	-
BALANCE AS AT 31 May 2003		1,492	5,788	7,280	5,920

The notes form a part of these financial statements.

EAST SUSSEX FOSTER CARE ASSOCIATION

BALANCE SHEET 31 MAY 2003

	Notes	2003		2002	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		4,207		-
CURRENT ASSETS					
Cash at bank and in hand		3,425		5,920	
		<u>3,425</u>		<u>5,920</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(352)		-	
NET CURRENT ASSETS			3,073		5,920
			<u>7,280</u>		<u>5,920</u>
FUNDS					
Unrestricted			1,492		920
Restricted			5,788		5,000
			<u>7,280</u>		<u>5,920</u>

The company is entitled to the exemption from audit under s249(2) of the Companies Act 1985 for the year ended 31 May 2003.

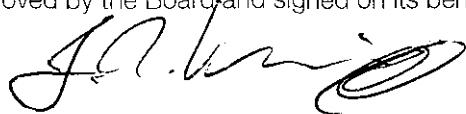
The members have not required the company to obtain an audit of its financial statements for year ended 31 May 2003 in accordance with Section 249B(2) of the companies Act 1985.

The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps accounting records complying with s221; and
- (2) preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit or loss for the year in accordance with s226, and which otherwise comply with the requirements of the Companies Act 1985.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Approved by the Board and signed on its behalf:



J R Winington



T M Henderson

Date 26-6-04.

Date 26/6/04

The notes form part of these financial statements

EAST SUSSEX FOSTER CARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MAY 2003

1. ACCOUNTING POLICIES

Basis of preparation of the accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Director's Report and all of which are continuing.

The accounts have been prepared in compliance with the Statement of Recommended Practice on Charity accounts.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cashflow statement.

Income

Voluntary income and donations are accounted for as received by the charity. Investment income is credited to income as received by the charity.

Management and administration costs

Administration costs include all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administration staff, and accountancy fees.

Taxation

The charity's activities are such that it should come within the scope of the exemption from taxation under S505 ICTA 1988, subject to the continuing requirement that income is applicable and applied for charitable purposes only.

Depreciation

Depreciation has been charged in the accounts at the following rates:-

Computers & equipment	33% on cost
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EAST SUSSEX FOSTER CARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MAY 2003

2 RESTRICTED FUNDS

Within the charity's income were funds for restricted purposes, the main items of which were as follows:-

Included within Grants:-

Payee	Purpose	Amount
East Sussex County Council	To run a tank party	£765
East Sussex County Council Children Fund	Purchase of computers & relevant training	£10,000
Argus Appeal	Child psychotherapy project	£1,000
		<u>£11,765</u>

Movement on restricted funds

	Balance 1.6.02 £	Movement in Reserves Incoming £	Outgoing £	Balance 31.5.03 £
Holiday Project	5,000	-	5,000	-
Computers & Training	-	10,000	5,212	4,788
Tank Party	-	765	765	-
Child psychotherapy project	-	1,000	-	1,000
	<u>5,000</u>	<u>11,765</u>	<u>10,977</u>	<u>5,788</u>

Analysis of Net Assets Between Funds

	Fixed Assets £	Net Current Assets £	Total £
Computers & training	4,207	581	4,788
Child psychotherapy project	-	1,000	1,000
	<u>4,207</u>	<u>1,581</u>	<u>5,788</u>

EAST SUSSEX FOSTER CARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MAY 2003

3. INVESTMENT INCOME

	2003 £	2002 £
Deposit interest	<u>4</u>	<u>1</u>

4. ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECT

	Unrestricted Funds £	Restricted Funds £	2003 Total Funds £	2002 Total Funds £
Conference expenses	1,447	-	1,447	1,295
Subscriptions & publications	76	-	76	280
Computer workshops & training	-	3,109	3,109	-
Other workshops	150	-	150	-
Fosterers Holiday	207	5,000	5,207	-
Tank Party	235	765	1,000	-
Insurance	215	-	215	157
Postage & stationery	208	-	208	-
Computer Depreciation	-	2,103	2,103	-
	<u>2,538</u>	<u>10,977</u>	<u>13,515</u>	<u>1,732</u>

5. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	2003 Total Funds £	2002 Total Funds £
Accountancy fee	352	-	352	-
Consultant expenses	-	-	-	359
Book-keeping training	-	-	-	12
Sundry	-	-	-	6
	<u>352</u>	<u>-</u>	<u>352</u>	<u>377</u>

EAST SUSSEX FOSTER CARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MAY 2003

6. STAFF COSTS

No trustee received any remuneration from the charity in the accounting year.

	2003 Total Funds £	2002 Total Funds £
Expenditure reimbursed to trustees during the year was:-	-	-
7. FIXED ASSETS		Computer Equipment
COST		
At 1 June 2002		-
Additions		6,310
At 31 May 2003		6,310
DEPRECIATION		
At 1 June 2002		-
Charge for year		2,103
At 31 May 2003		2,103
NET BOOK VALUE		
At 31 May 2003		4,207

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Accrued expenses - accountancy	352	-
	352	-