

Company Registered Number 4216137
Registered Charity Number 1092668

East Sussex Foster Care Association

Report and Unaudited Accounts

31 May 2007

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East Sussex Foster Care Association Directors' Report

The directors present their report and accounts for the year ended 31 May 2007

Directors

The directors who served during the year were as follows

A H D Holder
J A Winnington
J R Winnington
M J Ensom
G Maher
C K Thornton
B D Vince

Governing body

The charity is an incorporated association governed by its memorandum and articles of association, together with its constitution

Object of the charity

For the benefit of children in the care of foster families, particularly in the county of East Sussex, by provision of, or assistance in the provision of, facilities, advice, advocacy, training and such other services as the trustees shall decide

Decision making

The charity is managed by the board of directors which meets on a monthly basis

Review

The trustees submit their report together with the financial statements of the charity for the year ended 31st May 2007

This year has been a very busy and exciting year for us. Due to the lottery funding which we secured we have been able to employ two members of staff. Our staff members have worked diligently to obtain the grants which we have needed. This has enabled us to increase the activities which we have been able to offer foster carers and their families and to Looked After Children.

We have provided holidays for two groups of children to the Isle of Wight and several day trips for both Children who care and Looked after children and their families. We have continued to provide luggage for looked after children when they move on and have supplied three computers to foster carers for use by LAC. A Christmas party and a trip to a pantomime has also been organised.

Future developments

The charity is committed to continuing to support Foster Carers, Looked after Children and Children who Care in East Sussex. This year we hope to be able to provide a holiday for disabled looked after children and to arrange a day trip for younger children in care, as well as continuing to offer all that we did last year. We also hope to increase our support for children/young adults as they leave care.

We also recognise that we need to look to the future and the continuance of our staffing levels and are looking to secure further core funding for this.

East Sussex Foster Care Association
Directors' Report

Reserves policy

The Association is largely dependent on Project based funding for its operation. Since we are a non-profit making charity, in the directors' opinion, our reserves should represent a maximum of £10,000, plus the balance of any Project funding committed across the financial year.

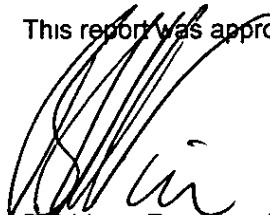
Risk policy

The major risk faced by the charity is the lack of future funding to enable it to fulfill its activities and meet its underlying costs. The directors continue to seek new sources of funding to mitigate this risk.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 3rd September 2007



B D Vince Esq
Director

East Sussex Foster Care Association

Chartered Accountants' Report to the Board of Directors on the unaudited accounts of East Sussex Foster Care Association

In accordance with our term of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Detailed Statement of Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31st May 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Richard Place & Co
Chartered Accountants

3 Silveroaks Farm
Waldron
Heathfield
East Sussex
TN21 0RS

3rd September 2007

East Sussex Foster Care Association
Detailed Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 31 May 2007

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £	2006 £
Incoming resources					
Donations		-	1,300	1,300	9,222
Fundraising		-	1,517	1,517	860
Grants		-	26,884	26,884	18,434
Contributions to panto			3,844	3,844	-
Subscriptions		5,465		5,465	1,020
Lottery grant			38,790	38,790	1,500
Total incoming resources		5,465	72,335	77,800	31,036
Resources expended					
Conference		205		205	1,773
Accountants fees		500		500	1,149
Sundries		499		499	195
Insurance		(68)	-	(68)	390
Attachment conference			24	24	-
Party and pantomime		-	3,293	3,293	2,550
Day Trips			12,491	12,491	-
Holiday project			9,902	9,902	7,287
Luggage purchased			-	-	486
Lottery fund costs	8		26,188	26,188	347
Allegations worker		-	4,123	4,123	-
Computer costs			930	930	-
Computer depreciation			-	-	503
Total resources expended		1,136	56,951	58,087	14,680
Net incoming resources					
Net income for the year		4,329	15,384	19,713	16,356

East Sussex Foster Care Association
Balance Sheet
as at 31 May 2007

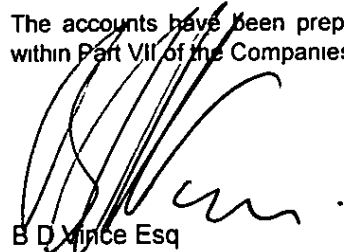
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	1	1	1
Current assets			
Debtors	2	15,078	6,762
Cash at bank and in hand		34,690	22,254
		<u>49,768</u>	<u>29,016</u>
Creditors: amounts falling due within one year	3	(1,392)	(353)
Net current assets		<u>48,376</u>	<u>28,663</u>
Net assets		<u><u>48,377</u></u>	<u><u>28,664</u></u>
Funds			
Unrestricted		11,996	7,667
Restricted		36,381	20,997
		<u><u>48,377</u></u>	<u><u>28,664</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



B D Vince Esq
Director

Approved by the board on 3rd September 2007

East Sussex Foster Care Association
Notes to the Accounts
for the year ended 31 May 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). They follow the recommendations in *Accounting and Reporting by Charities: Statement of Recommended Practice* issued in March 2005 (SORP).

1(a) Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with an agreed allocation of management and support costs.

1(b) Incoming resources

Voluntary income is received by way of donations and membership fees and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants and incoming resources from charitable activities are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1(c) Resources expended

Resources expended are recognised in the period in which they are incurred. Expenses are described by the nature of the expense, not allocated to a particular activity, in accordance with SORP paragraph 348.

Depreciation

Expenditure on individual items of office and computer equipment costing less than £5,000 is written off in the period in which the expenditure is incurred.

East Sussex Foster Care Association
Notes to the Accounts
for the year ended 31 May 2007

1 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 June 2006	<u>7,667</u>
At 31 May 2007	<u><u>7,667</u></u>
Depreciation	
At 1 June 2006	<u>7,666</u>
At 31 May 2007	<u><u>7,666</u></u>
Net book value	
At 31 May 2007	<u><u>1</u></u>
At 31 May 2006	<u><u>1</u></u>

2 Debtors	2007 £	2006 £
Other debtors	<u>15,078</u>	<u>6,762</u>

3 Creditors: amounts falling due within one year	2007 £	2006 £
Other taxes and social security costs	538	-
Other creditors	<u>854</u>	<u>353</u>
	<u><u>1,392</u></u>	<u><u>353</u></u>

5 Unrestricted funds

	Balance at 1st April 2006 £	Movements in Resources Incoming £	Outgoing £	Balance at 31st March 2007 £	2006 £
General fund	<u>7,667</u>	<u>5,465</u>	<u>1,136</u>	<u>11,996</u>	<u>7,667</u>

East Sussex Foster Care Association
Notes to the Accounts
for the year ended 31 May 2007

6 Restricted funds

	Balance at 1st June 2006 £	Movements in Resources			Balance at 31st May 2007 £	2006 £
		Incoming £	Transfer £	Outgoing £		
Holiday Project	10,083	8,482	(3,702)	9,902	8,663	10,083
Computers and Training	(453)	1,000		930	(383)	(453)
Allegations Worker	10,000	1,500		4,123	7,377	10,000
Pantomime and Party	(350)	4,144		3,293	501	(350)
Lottery Funding	1,153	38,790	(1,000)	26,188	13,755	1,153
Attachment Conference	-	10,000		24	9,976	-
Day Trips	-	8,419	4,702	12,491	(4,072)	-
Luggage Fund	514	-		-	514	514
Child Psychotherapy Project	50	-		-	50	50
	<u>20,997</u>	<u>72,335</u>	<u>-</u>	<u>56,951</u>	<u>36,381</u>	<u>20,997</u>

7 Analysis of net assets by fund

	Unrestricted £	Restricted £	Total £	2006 £
Current assets	12,849	36,919	49,768	29016
Current liabilities	(854)	(538)	(1,392)	(353)
Fund balances	<u>11,995</u>	<u>36,381</u>	<u>48,376</u>	<u>28,663</u>

8 Lottery fund costs

	2007 £	2006 £
Staff salaries	18,507	-
Recruitment costs	2,883	347
Office running costs	3,159	-
Training	965	-
Equipment costs	674	-
	<u>26,188</u>	<u>347</u>

£1,000 of the Lottery Fund was transferred to the Holiday Project Fund to be used for services and equipment for LAC/CWC