INEOS Group Holdings Limited

Registered No: 4215862

Balance Sheet - 31 December	2017 €	2016 €
Assets		
Amounts due from parent undertakings	1	1
Net assets	1	1
Capital and reserves		
Called up share capital	1	1
Shareholders' funds	1	1

Notes:

1. The authorised share capital of the company is 11,500,231 ordinary shares of £0.000000057 each.

2. The directors' regard INEOS Group Limited, a company incorporated in the United Kingdom to be the immediate parent undertaking of the company.

3. The Company is party to a Senior Secured Term Loans agreement dated 27 April 2012 (as amended). The total outstanding indebtedness under the Senior Secured Term Loans agreement at 31 December 2017 was €3,450.5 million (2016: €4,604.6 million). The Company is a guarantor under the Senior Secured Term Loans agreement. These obligations are secured by fixed and floating charges over the assets of the Company.

   The Company is party to the Senior Secured Notes due 2023 Indenture dated 05 May 2015 and the Senior Secured Notes due 2025 Indenture dated 03 November 2017. The total outstanding indebtedness under the Senior Secured Notes at 31 December 2017 was €1,320.0 million (2016: €770.0 million). The Company is a guarantor under the Senior Secured Notes Indentures. These obligations are secured by fixed and floating charges over the assets of the Company.

   The Company is party to the Senior Notes due 2024 Indenture dated 9 August 2016. The total outstanding indebtedness under the Senior Notes at 31 December 2017 was €1,068.8 million (2016: €2,289.0 million). The Company is a guarantor under the Senior Notes Indentures. These guarantees are on an unsecured senior subordinated basis.

4. The directors regard INEOS Limited, a company incorporated in Isle of Man to be the ultimate parent undertaking of the company.

INEOS Group Holdings Limited

Registered No: 4215862

Statements:

a. For the period ended 31 December 2017 the company was entitled to the exemption under section 480 of the Companies Act 2006.

b. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the board of directors on 06 April 2018 were signed on its behalf by:

....

G W Leask
Director
INEOS Group Holdings Limited
Hawkslease, Chapel Lane, Lyndhurst, SO43 7FG

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