

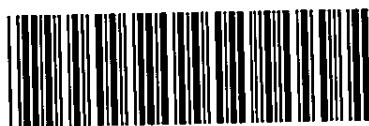
**Registered number**  
**4215493**

**SCHOOL WORKS LIMITED**  
(A Company Limited by Guarantee and not having share capital)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2007**

TUESDAY



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07/10/2008

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COMPANIES HOUSE

**SCHOOL WORKS LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2007**

	Notes	2007	2006
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,074	2,454
<b>Current assets</b>			
Debtors		4,759	43,710
Cash at bank and in hand		146,904	18,934
		<u>151,663</u>	<u>62,644</u>
<b>Creditors: amounts falling due within one year</b>		<u>(149,188)</u>	<u>(34,972)</u>
<b>Net current assets</b>		2,475	27,672
		<u>3,549</u>	<u>30,126</u>
<b>Capital and reserves</b>			
Profit and loss account		3,549	30,126
<b>Member's funds</b>		<u>3,549</u>	<u>30,126</u>

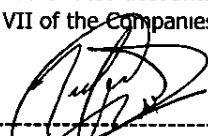
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
P.D. Morrell T. G. OODARD

Director

Approved by the board on 310.08

# SCHOOL WORKS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2007

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#### 1 Principal accounting policies

##### ***Basis of accounting***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### ***Turnover***

The company receives the majority of its funding as grants received from the DfES. Expenditure towards which grants are intended to contribute is charged through the profit and loss account, and an equal amount of grant income received is recognised as income, in order to provide a matching of grant funding and costs. Grants received in advance of being released to the profit and loss account are shown as Deferred Income, within creditors. This treatment is consistent with the provisions of Statement of Standard Accounting Practice No 4.

##### ***Depreciation***

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery comprising	
Computer equipment	25% straight line
Fixtures and fittings	25% straight line
Office equipment	25% straight line

#### 2 Tangible fixed assets

£

##### **Cost**

At beginning of year	7,824
Disposals	(1,846)
<b>At end of year</b>	<b>5,978</b>

##### **Depreciation**

At beginning of year	5,370
Charge for the year	1,380
On disposals	(1,846)
<b>At end of year</b>	<b>4,904</b>

##### **Net book value**

<b>At 31 March 2007</b>	<b>1,074</b>
<i>At 31 March 2006</i>	<i>2,454</i>