

BABOR COSMETICS LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2015



Chartered Accountants & Statutory Auditor
7 Christie Way
Christie Fields
Manchester
M21 7QY

BABOR COSMETICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

BABOR COSMETICS LIMITED

INDEPENDENT AUDITOR'S REPORT TO BABOR COSMETICS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Babor Cosmetics Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



DARREN SWANN FCCA ACA BA

(Senior Statutory Auditor)

For and on behalf of

LEONHERMAN

Chartered Accountants & Statutory Auditor

7 Christie Way
Christie Fields
Manchester
M21 7QY

...29th February.... 2016

BABOR COSMETICS LIMITED

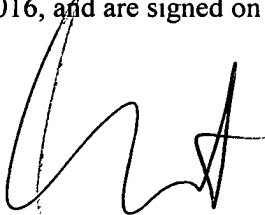
ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>20,561</u>	<u>29,986</u>
CURRENT ASSETS			
Stocks		25,772	27,810
Debtors		69,592	58,165
Cash at bank and in hand		<u>30,313</u>	<u>8,935</u>
		125,677	94,910
CREDITORS: Amounts falling due within one year		<u>187,951</u>	<u>72,957</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(62,274)</u>	<u>21,953</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(41,713)</u>	<u>51,939</u>
CREDITORS: Amounts falling due after more than one year		<u>95,438</u>	<u>189,855</u>
		<u>(137,151)</u>	<u>(137,916)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	294,100	294,100
Share premium account		51,900	51,900
Profit and loss account		<u>(483,151)</u>	<u>(483,916)</u>
DEFICIT		<u>(137,151)</u>	<u>(137,916)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25 February 2016, and are signed on their behalf by:



M O Schummert

Company Registration Number: 04215478

The notes on pages 3 to 5 form part of these abbreviated accounts.

BABOR COSMETICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding VAT. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on despatch of goods.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	-	20% Straight Line
Fixtures & Fittings	--	10% - 33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

BABOR COSMETICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Going concern

The financial statements have been prepared on a going concern basis. At 31 December 2015 the company had net current liabilities of £62,274 (2014 - net current assets £21,953). The company enjoys the benefit of a long term loan of £95,438 (2014 - £101,402) from its parent company Dr Babor GmbH & Co. KG (on which interest is charged annually) and extended credit on amounts owed to its parent company. The loan and extended credit terms are carried forward from the restructuring of the company in 2006 and is due to be repaid from future trading profits from Babor Cosmetics Limited. The parent company Dr Babor GmbH have confirmed their continued financial support to the company for the foreseeable future.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015	137,235
Additions	4,975
At 31 December 2015	<u><u>142,210</u></u>
DEPRECIATION	
At 1 January 2015	107,249
Charge for year	14,400
At 31 December 2015	<u><u>121,649</u></u>
NET BOOK VALUE	
At 31 December 2015	<u><u>20,561</u></u>
At 31 December 2014	<u><u>29,986</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>294,100</u>	<u>294,100</u>	<u>294,100</u>	<u>294,100</u>

BABOR COSMETICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

4. ULTIMATE PARENT UNDERTAKING

The ultimate parent company is Dr Babor GmbH &Co.Kg a private owned limited partnership registered in Germany and this is the largest group in which the results of the company are consolidated.

The company is controlled by Dr Babor GmbH &Co.Kg who are the ultimate shareholders and they own the entire share capital of the company following a share transfer on the 31st July 2015.