



BDO Stoy Hayward
Chartered Accountants

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Private and Confidential

The Directors
Babor Cosmetics Limited
Regus House, Herald Way
Pegasus Business Park
Castle Donnington
Derby
DE74 2TZ

22 December 2003

Our ref: 012169/ACP/CJW

E-mail: 406

Dear Sirs

**Notice of resignation as auditors of Babor Cosmetics Limited (Registered Number)
04215478**

In accordance with Section 392 of the Companies Act 1985, we hereby give notice of our resignation as auditors of the above company with effect from 31 December 2003.

In accordance with Section 394 of the Companies Act 1985, we are pleased to confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

BDO Stoy Hayward



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