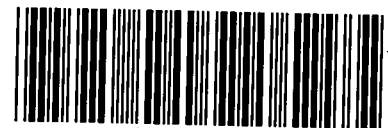


Registered no. 04215419

**NOLAN RECYCLING LIMITED  
(REGISTERED NO 04215419)  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2013**

**EJE ACCOUNTANTS LIMITED  
CHARTERED CERTIFIED ACCOUNTANTS  
CELTIC HOUSE  
FABIAN WAY  
SWANSEA  
SA1 8QB**

TUESDAY



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16/09/2014

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COMPANIES HOUSE

**NOLAN RECYCLING LIMITED**  
**(REGISTERED NO 04215419)**  
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**NOLAN RECYCLING LIMITED**  
**(REGISTERED NO 04215419)**

**ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2013**

|  | Note | 2013<br>£        | 2012<br>£        |
|--|------|------------------|------------------|
| <b>FIXED ASSETS</b>                          | 2    |                  |                  |
| Tangible assets                              |      | 915,852          | 693,272          |
| Investments                                  |      | 1                | -                |
|  |      | <u>915,853</u>   | <u>693,272</u>   |
| <b>CURRENT ASSETS</b>                        |      |                  |                  |
| Debtors                                      |      | 453,285          | 416,505          |
| Cash at bank and in hand                     |      | 44,494           | -                |
|  |      | <u>497,779</u>   | <u>416,505</u>   |
| <b>CREDITORS</b>                             |      |                  |                  |
| Amounts falling due within one year          |      | 828,024          | 664,994          |
| <b>NET CURRENT LIABILITIES</b>               |      | <u>(330,245)</u> | <u>(248,489)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      | 585,608          | 444,783          |
| <b>CREDITORS</b>                             |      |                  |                  |
| Amounts falling due after more than one year | 3    | (29,004)         | -                |
| <b>PROVISIONS FOR LIABILITIES</b>            |      | (64,910)         | (46,650)         |
| <b>ACCRUALS AND DEFERRED INCOME</b>          |      |                  |                  |
| Deferred government grants                   |      | 2,491            | 3,857            |
| <b>NET ASSETS</b>                            |      | <u>489,203</u>   | <u>394,276</u>   |
| <b>CAPITAL AND RESERVES</b>                  |      |                  |                  |
| Called up share capital                      | 4    | 2,006            | 2,006            |
| Profit and loss account                      |      | 487,197          | 392,270          |
| <b>SHAREHOLDERS' FUNDS</b>                   |      | <u>489,203</u>   | <u>394,276</u>   |

**NOLAN RECYCLING LIMITED**  
**(REGISTERED NO 04215419)**

**ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2013 (CONT)**

For the period ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board on .....11.9.14.....

ON BEHALF OF THE BOARD



.....  
MR J P NOLAN - DIRECTOR

The annexed notes form part of these financial statements.

# **NOLAN RECYCLING LIMITED**

## **(REGISTERED NO 04215419)**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2013**

#### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

##### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

##### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

|                       |                         |
|-----------------------|-------------------------|
| Property Improvements | - 2% per annum of cost  |
| Plant and machinery   | - 25% per annum of cost |
| Fixtures and fittings | - 15% per annum of cost |
| Motor vehicles        | - 25% per annum of cost |

##### **Deferred Taxation**

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

##### **Leasing**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Government grants**

Government grants received are treated as deferred credits and credited to profit and loss account over the estimated useful life of the relevant fixed assets.

##### **Going Concern**

Based on the results shown in these financial statements together with their knowledge of the business and post period end trading, the directors are confident that the going concern principal may be applied.

**NOLAN RECYCLING LIMITED**  
**(REGISTERED NO 04215419)**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2013 (CONT)**

**Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the period.

**2. FIXED ASSETS**

|                       | <b>Tangible<br/>fixed<br/>assets<br/>£</b> | <b>Investments<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|--|--------------------------|--------------------|
| <b>Cost</b>           |  |                          |                    |
| At 1 August 2012      | 1,186,519                                  | -                        | 1,186,519          |
| Additions             | 365,043                                    | 16,800                   | 381,843            |
| Revaluations          | -  | -                        | -                  |
| Disposals             | (26,618)                                   | -                        | (26,618)           |
| Intra group transfers | -  | -                        | -                  |
| At 31 December 2013   | <u>1,524,944</u>                           | <u>16,800</u>            | <u>1,541,744</u>   |
| <b>Depreciation</b>   |  |                          |                    |
| At 1 August 2012      | 493,248                                    | -                        | 493,248            |
| Charge for the year   | 140,292                                    | 16,799                   | 157,091            |
| Disposals             | (24,448)                                   | -                        | (24,448)           |
| Revaluations          | -  | -                        | -                  |
| Intra group transfers | -  | -                        | -                  |
| At 31 December 2013   | <u>609,092</u>                             | <u>16,799</u>            | <u>625,891</u>     |
| <b>Net book value</b> |  |                          |                    |
| At 31 December 2013   | <u>915,852</u>                             | <u>1</u>                 | <u>915,853</u>     |
| At 31 July 2012       | <u>693,272</u>                             | <u>-</u>                 | <u>693,272</u>     |

**3. CREDITORS**

At 31 December 2013, liabilities amounting to £ 43,457(2012 - £ 33,146) were secured.

# **NOLAN RECYCLING LIMITED**

## **(REGISTERED NO 04215419)**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2013 (CONT)**

#### **4. SHARE CAPITAL**

|                                    | <b>31.12.2013</b> | <b>31.07.2012</b> |
|------------------------------------|-------------------|-------------------|
|                                    | <b>£</b>          | <b>£</b>          |
| Allotted, called up and fully paid |                   |                   |
| 2 ordinary shares of £ 1 each      | 2                 | 2                 |
| 1 A ordinary shares of £ 1 each    | 1                 | 1                 |
| 200,003 other shares of £ 1 each   | 2,003             | 2,003             |
|                                    | <hr/>             | <hr/>             |
|                                    | 2,006             | 2,006             |
|                                    | <hr/>             | <hr/>             |

#### **5. RELATED PARTIES**

During the period the company paid rent to a company Stormy Down Properties Wales Limited which Mr Nolan is a director of £102,000 (2012: £72,000)

At the period end the company was owed £16,483 by Stormy Down Properties Wales Limited (2012: £31,009 Cr).

Mr Nolan personally guarantees the bank borrowings of the company.

Mrs Emma Cull, Mr James Nolan, Miss Samantha Nolan and Mr George Nolan are the children of Mr Nolan and all work within the company.

At the period end they owed the company nil (2012: £2,921).

Emma, James, Samantha and George are also directors and shareholders of a company EJ Screening and Recycling Limited. During the year this company charged Nolan Recycling Limited for transportation of its waste for disposal of £nil (2012: £94,398).

The company charged EJ Screening and Recycling Limited £nil (2012: £39,004) for fuel and repairs for their lorries and rent of nil (2012: £2,400).

During the period the company purchased assets from EJ Screening and Recycling Limited totalling £nil (2012:£42,195).

At the period end the company owed E J Screening & Recycling Limited £nil (2012: £49,460). This company has now ceased trading.

#### **6. PARENT UNDERTAKINGS**

The ultimate parent company is Nolan Recycling Group Limited , a company registered in Great Britain.