

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Hillmead Limited

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for the Year Ended 31 March 2014

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Hillmead Limited

Company Information  
for the Year Ended 31 March 2014

**DIRECTOR:**

Mrs JA Carling

**SECRETARY:**

M Carling

**REGISTERED OFFICE:**

26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

**REGISTERED NUMBER:**

04215403 (England and Wales)

**ACCOUNTANTS:**

Lee Accounting Services Limited  
Trading as Lee & Co  
Chartered Accountants  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		250,574		496,842
<b>CURRENT ASSETS</b>					
Debtors		-		288	
Cash at bank and in hand		4,434		5,172	
		<u>4,434</u>		<u>5,460</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>83,329</u>		<u>390,702</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(78,895)</u>		<u>(385,242)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>171,679</u>		<u>111,600</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Revaluation reserve			108,157		108,157
Profit and loss account			<u>63,520</u>		<u>3,441</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>171,679</u>		<u>111,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 August 2014 and were signed by:

Mrs JA Carling - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investment property**

Investment properties are revalued annually. Surpluses or deficits on individual properties are transferred to the revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. Depreciation is not provided in respect of freehold investment properties. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP 19 "Accounting for investment properties". The financial effect of the departure from the statutory accounting rules cannot reasonably be quantified or identified..

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 April 2013	499,951
Disposals	<u>(246,077)</u>
At 31 March 2014	<u>253,874</u>
<b>DEPRECIATION</b>	
At 1 April 2013	3,108
Charge for year	<u>192</u>
At 31 March 2014	<u>3,300</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>250,574</u>
At 31 March 2013	<u>496,843</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **ULTIMATE CONTROLLING PARTY**

The company has been controlled throughout the year by Mrs J Carling, sole director and shareholder.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Hillmead Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hillmead Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Hillmead Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hillmead Limited and state those matters that we have agreed to state to the director of Hillmead Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Hillmead Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hillmead Limited. You consider that Hillmead Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hillmead Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Trading as Lee & Co  
Chartered Accountants  
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Rickmansworth  
Hertfordshire  
WD3 1ER

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.