

PACKFORDS & YOUNG LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

PACKFORDS & YOUNG LIMITED
UNAUDITED ACCOUNTS
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PACKFORDS & YOUNG LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

Director	Mr Laurence Young
Company Number	04215260 (England and Wales)
Registered Office	Plaistow Barton Shirwell Devon EX31 4LE United Kingdom
Accountants	North Devon Accounts Unit 10 Velator Way Braunton Devon EX33 2FB

PACKFORDS & YOUNG LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	668	668
Current assets			
Debtors	5	-	1,351
Creditors: amounts falling due within one year	<u>6</u>	(1,286)	(2,059)
Net current liabilities		<u>(1,286)</u>	<u>(708)</u>
Net liabilities		(618)	(40)
Capital and reserves			
Profit and loss account		(618)	(40)
Shareholders' funds		<u>(618)</u>	<u>(40)</u>

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 April 2018.

Mr Laurence Young
Director

Company Registration No. 04215260

PACKFORDS & YOUNG LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Statutory information

Packfords & Young Limited is a private company, limited by shares, registered in England and Wales, registration number 04215260. The registered office is Plaistow Barton, Shirwell, Devon, EX31 4LE, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 October 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18%
Computer equipment	18%

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 October 2016	224	590	814
At 30 September 2017	224	590	814
Depreciation			
At 1 October 2016	40	106	146
At 30 September 2017	40	106	146
Net book value			
At 30 September 2017	184	484	668
At 30 September 2016	184	484	668

PACKFORDS & YOUNG LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

5 Debtors	2017	2016
	£	£
Trade debtors	-	1,351
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	-	881
Trade creditors	-	250
Taxes and social security	-	187
Loans from directors	1,286	741
	<hr/>	<hr/>
	1,286	2,059
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 0 (2016: 0).

