

PACKFORDS & YOUNG LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

PACKFORDS & YOUNG LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	668	814
Current assets			
Debtors		1,351	-
Creditors: amounts falling due within one year		(2,059)	(1,861)
Net current liabilities		<u>(708)</u>	<u>(1,861)</u>
Net liabilities		(40)	(1,047)
Capital and reserves			
Profit and loss account		(40)	(1,047)
Total shareholders' funds		<u>(40)</u>	<u>(1,047)</u>

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 12 May 2017

Mr Laurence Young
Director

Company Registration No. 04215260

PACKFORDS & YOUNG LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18%
Computer equipment	18%

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	814
At 30 September 2016	814
Depreciation	
Charge for the year	146
At 30 September 2016	146
Net book value	
At 30 September 2016	668
At 30 September 2015	814

