

Registered Number 04215260

PACKFORDS & YOUNG LIMITED

Abbreviated Accounts

30 September 2010

PACKFORDS & YOUNG LIMITED

Registered Number 04215260

Balance Sheet as at 30 September 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		<u>2,352</u>		<u>526</u>
Total fixed assets			2,352		526
Current assets					
Debtors		747		5,910	
Cash at bank and in hand				721	
Total current assets		<u>747</u>		<u>6,631</u>	
Creditors: amounts falling due within one year		(2,104)		(3,981)	
Net current assets			(1,357)		2,650
Total assets less current liabilities			<u>995</u>		<u>3,176</u>
Total net Assets (liabilities)			995		3,176
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>895</u>		<u>3,076</u>
Shareholders funds			<u>995</u>		<u>3,176</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 May 2011

And signed on their behalf by:

L G Young, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Computers	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2009	3,365
additions	2,610
disposals	
revaluations	
transfers	
At 30 September 2010	<u>5,975</u>
Depreciation	
At 30 September 2009	2,839
Charge for year	784
on disposals	
At 30 September 2010	<u>3,623</u>
Net Book Value	
At 30 September 2009	526
At 30 September 2010	<u>2,352</u>

2 Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3 Pension costs and other post retirement benefits

The company operates a defined contribution scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate