

Financial Statements for the Year Ended 31 May 2020

for

Impington Roofing Services Ltd

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for the Year Ended 31 May 2020

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Impington Roofing Services Ltd

Company Information
for the Year Ended 31 May 2020

DIRECTORS:

A O Wright
Mrs T L Wright

SECRETARY:

Mrs T L Wright

REGISTERED OFFICE:

Unit D
South Cambridge Business Park
Babraham Road
Sawston
Cambridgeshire
CB22 3JH

REGISTERED NUMBER:

04215164 (England and Wales)

ACCOUNTANTS:

Tyrrell Accountants
Unit D
South Cambs Business Park
Sawston
Cambridge
Cambridgeshire
CB22 3JH

Balance Sheet
31 May 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>198,098</u>		<u>204,981</u>
			198,098		204,981
CURRENT ASSETS					
Stocks		62,612		36,257	
Debtors	6	113,339		102,745	
Cash at bank		<u>88,704</u>		<u>61,955</u>	
		264,655		200,957	
CREDITORS					
Amounts falling due within one year	7	<u>123,724</u>		<u>127,128</u>	
NET CURRENT ASSETS			<u>140,931</u>		<u>73,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			339,029		278,810
CREDITORS					
Amounts falling due after more than one year	8		<u>155,852</u>		<u>109,173</u>
NET ASSETS			<u>183,177</u>		<u>169,637</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>183,167</u>		<u>169,627</u>
SHAREHOLDERS' FUNDS			<u>183,177</u>		<u>169,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2020 and were signed on its behalf by:

A O Wright - Director

Notes to the Financial Statements
for the Year Ended 31 May 2020

1. **STATUTORY INFORMATION**

Impington Roofing Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 10) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2019	
and 31 May 2020	<u>15,000</u>
AMORTISATION	
At 1 June 2019	
and 31 May 2020	<u>15,000</u>
NET BOOK VALUE	
At 31 May 2020	<u>-</u>
At 31 May 2019	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2019	175,000	105,548	280,548
Additions	-	678	678
At 31 May 2020	<u>175,000</u>	<u>106,226</u>	<u>281,226</u>
DEPRECIATION			
At 1 June 2019	-	75,567	75,567
Charge for year	-	7,561	7,561
At 31 May 2020	<u>-</u>	<u>83,128</u>	<u>83,128</u>
NET BOOK VALUE			
At 31 May 2020	<u>175,000</u>	<u>23,098</u>	<u>198,098</u>
At 31 May 2019	<u>175,000</u>	<u>29,981</u>	<u>204,981</u>

6. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	28,220	23,883
Other debtors	<u>70,482</u>	<u>64,225</u>
	<u>98,702</u>	<u>88,108</u>
Amounts falling due after more than one year:		
Other debtors	<u>14,637</u>	<u>14,637</u>
Aggregate amounts	<u>113,339</u>	<u>102,745</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	3,437	7,173
Hire purchase contracts	2,161	4,321
Trade creditors	34,896	47,182
Taxation and social security	80,229	61,597
Other creditors	3,001	6,855
	<u>123,724</u>	<u>127,128</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	155,852	107,372
Hire purchase contracts	-	1,801
	<u>155,852</u>	<u>109,173</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.