

REGISTERED NUMBER: 04215164 (England and Wales)

Financial Statements for the Year Ended 31 May 2019

for

Impington Roofing Services Ltd

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for the Year Ended 31 May 2019

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Impington Roofing Services Ltd

Company Information
for the Year Ended 31 May 2019

DIRECTORS:

A O Wright
Mrs T L Wright

SECRETARY:

Mrs T L Wright

REGISTERED OFFICE:

Unit D
South Cambridge Business Park
Babraham Road
Sawston
Cambridgeshire
CB22 3JH

REGISTERED NUMBER:

04215164 (England and Wales)

ACCOUNTANTS:

Tyrrell & Company
Unit D
South Cambs Business Park
Sawston
Cambridge
Cambridgeshire
CB22 3JH

Balance Sheet
31 May 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>204,981</u>		<u>201,015</u>
			204,981		201,015
CURRENT ASSETS					
Stocks		36,257		61,767	
Debtors	6	102,745		113,109	
Cash at bank		<u>61,955</u>		<u>101,481</u>	
		200,957		276,357	
CREDITORS					
Amounts falling due within one year	7	<u>127,128</u>		<u>153,331</u>	
NET CURRENT ASSETS			<u>73,829</u>		<u>123,026</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			278,810		324,041
CREDITORS					
Amounts falling due after more than one year	8		<u>109,173</u>		<u>120,664</u>
NET ASSETS			<u>169,637</u>		<u>203,377</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>169,627</u>		<u>203,367</u>
SHAREHOLDERS' FUNDS			<u>169,637</u>		<u>203,377</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2019 and were signed on its behalf by:

A O Wright - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

Impington Roofing Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2018	
and 31 May 2019	<u>15,000</u>
AMORTISATION	
At 1 June 2018	
and 31 May 2019	<u>15,000</u>
NET BOOK VALUE	
At 31 May 2019	<u>-</u>
At 31 May 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2018	175,000	92,412	267,412
Additions	-	13,136	13,136
At 31 May 2019	<u>175,000</u>	<u>105,548</u>	<u>280,548</u>
DEPRECIATION			
At 1 June 2018	-	66,397	66,397
Charge for year	-	9,170	9,170
At 31 May 2019	<u>-</u>	<u>75,567</u>	<u>75,567</u>
NET BOOK VALUE			
At 31 May 2019	<u>175,000</u>	<u>29,981</u>	<u>204,981</u>
At 31 May 2018	<u>175,000</u>	<u>26,015</u>	<u>201,015</u>

6. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	23,883	34,228
Other debtors	<u>64,225</u>	<u>64,244</u>
	<u>88,108</u>	<u>98,472</u>
Amounts falling due after more than one year:		
Other debtors	<u>14,637</u>	<u>14,637</u>
Aggregate amounts	<u>102,745</u>	<u>113,109</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	7,173	6,897
Hire purchase contracts	4,321	4,321
Trade creditors	47,182	53,708
Taxation and social security	61,597	80,707
Other creditors	6,855	7,698
	<u>127,128</u>	<u>153,331</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	107,372	114,542
Hire purchase contracts	1,801	6,122
	<u>109,173</u>	<u>120,664</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.