

COMPANY REGISTRATION NUMBER 4215021

SAGE BUILDING SERVICES LIMITED
FINANCIAL STATEMENTS
FOR YEAR ENDED
31 MARCH 2011

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COMPANIES HOUSE

LESSER & CO
Chartered Accountants
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North Chingford
London
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SAGE BUILDING SERVICES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

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SAGE BUILDING SERVICES LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2011

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be the provision of electrical and mechanical services

DIRECTOR

The director who served the company during the year was as follows

MR A SAGE

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
25 CAVENDISH ROAD
HIGHAMS PARK
LONDON
E4 9NQ

Signed by



MR A SAGE
Director

Approved by the director on 12 May 2011

SAGE BUILDING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
TURNOVER		33,934	35,584
Cost of sales		<u>906</u>	<u>959</u>
GROSS PROFIT		33,028	34,625
Administrative expenses		<u>16,779</u>	<u>16,531</u>
OPERATING PROFIT	2	16,249	18,094
Interest receivable		<u>—</u>	<u>5</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		16,249	18,099
Tax on profit on ordinary activities	4	<u>3,442</u>	<u>3,840</u>
PROFIT FOR THE FINANCIAL YEAR		<u>12,807</u>	<u>14,259</u>

The notes on pages 4 to 6 form part of these financial statements

SAGE BUILDING SERVICES LIMITED

BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £
FIXED ASSETS				
Tangible assets	6		428	571
CURRENT ASSETS				
Debtors	7	10,089		9,975
Cash at bank		<u>4,357</u>		<u>7,411</u>
		14,446		17,386
CREDITORS: Amounts falling due within one year	8	<u>13,195</u>		14,835
NET CURRENT ASSETS			1,251	2,551
TOTAL ASSETS LESS CURRENT LIABILITIES			1,679	3,122
CREDITORS: Amounts falling due after more than one year	9		<u>1,562</u>	<u>2,812</u>
			<u>117</u>	<u>310</u>
CAPITAL AND RESERVES				
Called-up equity share capital	11		2	2
Profit and loss account	12		<u>115</u>	<u>308</u>
SHAREHOLDERS' FUNDS			<u>117</u>	<u>310</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 12 May 2011.

MR A SAGE
Director

A. E. Sage

Company Registration Number 4215021

The notes on pages 4 to 6 form part of these financial statements.

SAGE BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Plant & Machinery	- 25% per annum on a reducing balance basis
Equipment	- 25% per annum on a reducing balance basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after charging

	2011	2010
	£	£
Depreciation of owned fixed assets	<u>143</u>	<u>190</u>

SAGE BUILDING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

3. DIRECTOR'S REMUNERATION

The director's aggregate remuneration in respect of qualifying services were

	2011	2010
	£	£
Aggregate remuneration	<u>5,715</u>	<u>5,715</u>

4 TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2011	2010
	£	£
Current tax		
UK Corporation tax based on the results for the year at 21% (2010 - 21%)	<u>3,442</u>	<u>3,840</u>
Total current tax	<u>3,442</u>	<u>3,840</u>

5. DIVIDENDS

Equity dividends

	2011	2010
	£	£
Paid		
Equity dividends on ordinary shares	<u>13,000</u>	<u>14,000</u>

6. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Equipment £	Total £
COST			
At 1 April 2010 and 31 March 2011	<u>1,300</u>	<u>1,679</u>	<u>2,979</u>
DEPRECIATION			
At 1 April 2010	1,202	1,206	2,408
Charge for the year	<u>25</u>	<u>118</u>	<u>143</u>
At 31 March 2011	<u>1,227</u>	<u>1,324</u>	<u>2,551</u>
NET BOOK VALUE			
At 31 March 2011	<u>73</u>	<u>355</u>	<u>428</u>
At 31 March 2010	<u>98</u>	<u>473</u>	<u>571</u>

SAGE BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

7. DEBTORS

	2011	2010
	£	£
Trade debtors	3,238	2 858
Other debtors	6,851	7,117
	<u>10,089</u>	<u>9 975</u>

8. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Bank loans	1,250	1,250
Corporation tax	3,442	3,840
Other creditors	8,503	9,745
	<u>13,195</u>	<u>14,835</u>

9. CREDITORS: Amounts falling due after more than one year

	2011	2010
	£	£
Bank loans	<u>1,562</u>	<u>2,812</u>

10. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Sage throughout the current and previous year. Mr A Sage is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

As at 31 March 2011 the company owes Mr A Sage £6,933 (2010: £8,235).

11. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010
	No	£	No
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

12. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	308	49
Profit for the financial year	12,807	14,259
Equity dividends	<u>(13,000)</u>	<u>(14,000)</u>
Balance carried forward	<u>115</u>	<u>308</u>