

COMPANY REGISTRATION NUMBER 4215021

SAGE BUILDING SERVICES LIMITED
FINANCIAL STATEMENTS
FOR YEAR ENDED
31 MARCH 2008



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COMPANIES HOUSE

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SAGE BUILDING SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

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SAGE BUILDING SERVICES LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2008

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be the provision of electrical and mechanical services

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 31 March 2008	At 1 April 2007
MR A SAGE	<u>2</u>	<u>2</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
25 CAVENDISH ROAD
HIGHAMS PARK
LONDON
E4 9NQ

Signed by



MR A SAGE
Director

Approved by the director on 4 September 2008

SAGE BUILDING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2008

	Note	2008 £	2007 £
TURNOVER		44,734	42,808
Cost of sales		<u>1,430</u>	<u>1,282</u>
GROSS PROFIT		43,304	41,526
Administrative expenses		<u>17,139</u>	<u>16,503</u>
OPERATING PROFIT	2	26,165	25,023
Interest receivable		<u>215</u>	<u>203</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		26,380	25,226
Tax on profit on ordinary activities	4	<u>5,234</u>	<u>4,804</u>
PROFIT FOR THE FINANCIAL YEAR		<u>21,146</u>	<u>20,422</u>

The notes on pages 4 to 6 form part of these financial statements

SAGE BUILDING SERVICES LIMITED

BALANCE SHEET

31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	6	<u>1,015</u>	<u>351</u>
CURRENT ASSETS			
Debtors	7	11,804	7,692
Cash at bank		<u>2,978</u>	<u>9,286</u>
		14,782	16,978
CREDITORS: Amounts falling due within one year	8	<u>11,201</u>	<u>5,913</u>
NET CURRENT ASSETS		<u>3,581</u>	<u>11,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,596</u>	<u>11,416</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	2	2
Profit and loss account	11	<u>4,594</u>	<u>11,414</u>
SHAREHOLDERS' FUNDS		<u>4,596</u>	<u>11,416</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved and signed by the director and authorised for issue on 4 September 2008

MR A SAGE
Director



The notes on pages 4 to 6 form part of these financial statements

SAGE BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% per annum on a reducing balance basis
Equipment	- 25% per annum on a reducing balance basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 OPERATING PROFIT

Operating profit is stated after charging

	2008	2007
	£	£
Depreciation of owned fixed assets	<u>337</u>	<u>118</u>

SAGE BUILDING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

3. DIRECTOR'S EMOLUMENTS

The director's aggregate emoluments in respect of qualifying services were

	2008 £	2007 £
Aggregate emoluments	<u>5,220</u>	<u>5,040</u>

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2008 £	2007 £
Current tax		
UK Corporation tax based on the results for the year at 20% (2007 - 19%)	<u>5,234</u>	<u>4,804</u>
Total current tax	<u>5,234</u>	<u>4,804</u>

5. DIVIDENDS

Equity dividends

	2008 £	2007 £
Paid		
Equity dividends on ordinary shares	<u>27,966</u>	<u>25,638</u>

6. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Equipment £	Total £
COST			
At 1 April 2007	1,300	678	1,978
Additions	<u>—</u>	<u>1,001</u>	<u>1,001</u>
At 31 March 2008	<u>1,300</u>	<u>1,679</u>	<u>2,979</u>
DEPRECIATION			
At 1 April 2007	1,069	558	1,627
Charge for the year	<u>57</u>	<u>280</u>	<u>337</u>
At 31 March 2008	<u>1,126</u>	<u>838</u>	<u>1,964</u>
NET BOOK VALUE			
At 31 March 2008	<u>174</u>	<u>841</u>	<u>1,015</u>
At 31 March 2007	<u>231</u>	<u>120</u>	<u>351</u>

SAGE BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

7. DEBTORS

	2008	2007
	£	£
Trade debtors	2,857	—
Other debtors	8,947	7,692
	<u>11,804</u>	<u>7,692</u>

8 CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Corporation tax	10,038	4,804
Other creditors	1,163	1,109
	<u>11,201</u>	<u>5,913</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Sage throughout the current and previous year Mr A Sage is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

10. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

11. PROFIT AND LOSS ACCOUNT

	2008	2007
	£	£
Balance brought forward	11,414	16,630
Profit for the financial year	21,146	20,422
Equity dividends	(27,966)	(25,638)
Balance carried forward	<u>4,594</u>	<u>11,414</u>