

COMPANY REGISTRATION NUMBER 04214826

INSIGHT MEDICAL WRITING LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2009

SADLER TALBOT LTD
Chartered Certified Accountants
5 Minton Place
Victoria Road
Bicester
Oxon
OX26 6QB

THURSDAY



ANR4OISQ

A24

01/04/2010

54

COMPANIES HOUSE

INSIGHT MEDICAL WRITING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

INSIGHT MEDICAL WRITING LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		8,000	9,600
Tangible assets		6,512	7,857
		<u>14,512</u>	<u>17,457</u>
CURRENT ASSETS			
Debtors		254,524	170,931
Cash at bank and in hand		69,570	43,964
		<u>324,094</u>	<u>214,895</u>
CREDITORS: Amounts falling due within one year		93,334	61,374
NET CURRENT ASSETS		<u>230,760</u>	<u>153,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>245,272</u>	<u>170,978</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		244,272	169,978
SHAREHOLDERS' FUNDS		<u>245,272</u>	<u>170,978</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23/03/10, and are signed on their behalf by



Mrs K J Walker

Company Registration Number 04214826

The notes on pages 2 to 4 form part of these abbreviated accounts

INSIGHT MEDICAL WRITING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Intellectual Property - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

INSIGHT MEDICAL WRITING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2008	16,000	15,041	31,041
Additions	—	825	825
At 30 June 2009	<u>16,000</u>	<u>15,866</u>	<u>31,866</u>
DEPRECIATION			
At 1 July 2008	6,400	7,184	13,584
Charge for year	1,600	2,170	3,770
At 30 June 2009	<u>8,000</u>	<u>9,354</u>	<u>17,354</u>
NET BOOK VALUE			
At 30 June 2009	<u>8,000</u>	<u>6,512</u>	<u>14,512</u>
At 30 June 2008	<u>9,600</u>	<u>7,857</u>	<u>17,457</u>

3 TRANSACTIONS WITH THE DIRECTORS

Included in other debtors is a loan to Insight MW Kft a company incorporated in Hungary under the control of the directors. There are no fixed repayment terms but the loan is repayable by 31 December 2015. Interest is payable at 4.4% per annum. The balance outstanding at the year end was £84,209 (2008 £67,282).

Included in other debtors is a loan to K Walker in the sum of £41,196. Interest has been charged at the official rate. The loan has been repaid since the year end.

INSIGHT MEDICAL WRITING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

4 SHARE CAPITAL

Authorised share capital

	2009	2008
	£	£
100 Ordinary A shares of £1 each	100	100
900 Ordinary B shares of £1 each	900	900
	<u>1,000</u>	<u>1,000</u>

Allotted and called up

	2009		2008	
	No	£	No	£
100 Ordinary A shares of £1 each	100	100	100	100
900 Ordinary B shares of £1 each	900	900	900	900
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2009	2008
	£	£
Ordinary B shares	<u>900</u>	<u>900</u>