

AMENDING.

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
OCTOPUS LEISURE LIMITED

9



A44	*ACU5CB2A*	88
COMPANIES HOUSE		09/12/2005
A39	*APIU3A0D*	129
COMPANIES HOUSE		25/11/2005

OCTOPUS LEISURE LIMITED

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For The Year Ended 31 December 2004**

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OCTOPUS LEISURE LIMITED
COMPANY INFORMATION
For The Year Ended 31 December 2004

DIRECTOR: J Rosser

SECRETARY: Oxford Corporate Services Limited

REGISTERED OFFICE: Keble House
Church End
South Leigh
Witney
Oxfordshire

REGISTERED NUMBER: 4214816 (England and Wales)

ACCOUNTANTS: Allchurch Bailey Limited
Chartered Accountants
93 High Street
Evesham
Worcestershire
WR11 4DU

OCTOPUS LEISURE LIMITED
ABBREVIATED BALANCE SHEET
31 December 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		70,000	-	-
Tangible assets	3		4,323	-	-
			<u>74,323</u>		<u>-</u>
CURRENT ASSETS:					
Stocks		13,746		-	
Debtors		4,420		2	
Cash at bank and in hand		75,264		-	
		<u>93,430</u>		<u>2</u>	
CREDITORS: Amounts falling due within one year		<u>120,053</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(26,623)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			47,700		2
PROVISIONS FOR LIABILITIES AND CHARGES:			269		-
			<u>£47,431</u>		<u>£2</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		2
Profit and loss account			47,331		-
SHAREHOLDERS' FUNDS:			<u>£47,431</u>		<u>£2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

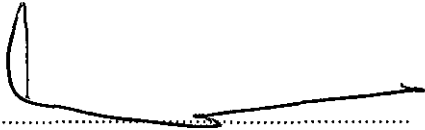
OCTOPUS LEISURE LIMITED

ABBREVIATED BALANCE SHEET

31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'J Rosser', written over a dotted line.

J Rosser - Director

Approved by the Board on

The notes form part of these abbreviated accounts

OCTOPUS LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	70,000
At 31 December 2004	70,000
NET BOOK VALUE:	
At 31 December 2004	70,000

During the year the company paid £70,000 to Mortons Limited, it's parent company , for the option to acquire the trade and the assets of the Duke of Cambridge during 2007 for the consideration of £1 at that time.

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	5,813
At 31 December 2004	5,813
DEPRECIATION:	
Charge for year	1,490
At 31 December 2004	1,490
NET BOOK VALUE:	
At 31 December 2004	4,323

OCTOPUS LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2004

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
100 (2003 - 2)	Ordinary	£1	<u>100</u>	<u>2</u>

The following shares were allotted and fully paid for cash at par during the year:

98 Ordinary shares of £1 each

5. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of Mortons Limited, a company incorporated in England & Wales.

6. TRANSACTIONS WITH DIRECTOR

At the balance sheet date J Rosser was owed £22,500 (2003 -£nil) by the company. The loan was interest free.