

Duke Bars Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Duke Bars Limited
Contents

Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

Duke Bars Limited
(Registration number: 04214816)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		7,000	14,000
Tangible fixed assets		53,169	46,261
		<u>60,169</u>	<u>60,261</u>
Current assets			
Stocks		29,337	27,746
Debtors		553,708	349,300
Cash at bank and in hand		75,451	185,340
		658,496	562,386
Creditors: Amounts falling due within one year		<u>(273,080)</u>	<u>(184,676)</u>
Net current assets		<u>385,416</u>	<u>377,710</u>
Total assets less current liabilities		445,585	437,971
Provisions for liabilities		<u>(6,059)</u>	<u>(8,750)</u>
Net assets		<u>439,526</u>	<u>429,221</u>
Capital and reserves			
Called up share capital	<u>3</u>	105	105
Share premium account		99,994	99,994
Profit and loss account		<u>339,427</u>	<u>329,122</u>
Shareholders' funds		<u>439,526</u>	<u>429,221</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 August 2016 and signed on its behalf by:

.....
J W Rosser
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Duke Bars Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill is amortised on a straight line basis over its useful economic life.

Asset class	Amortisation method and rate
Goodwill	Straight line basis over EUL of 10 years

Depreciation

Depreciation is provided on tangible assets so as to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20 % reducing balance
Computer equipment	33 % straight line

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Assets obtained under hire purchases and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Duke Bars Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	70,001	164,468	234,469
Additions	-	22,425	22,425
Disposals	-	(10,184)	(10,184)
At 31 December 2015	<u>70,001</u>	<u>176,709</u>	<u>246,710</u>
Depreciation			
At 1 January 2015	56,001	118,207	174,208
Charge for the year	7,000	15,517	22,517
Eliminated on disposals	-	(10,184)	(10,184)
At 31 December 2015	<u>63,001</u>	<u>123,540</u>	<u>186,541</u>
Net book value			
At 31 December 2015	<u>7,000</u>	<u>53,169</u>	<u>60,169</u>
At 31 December 2014	<u>14,000</u>	<u>46,261</u>	<u>60,261</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £0.01 each	10,526	105	10,526	105
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.