

REGISTERED NUMBER: 4214816 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
OCTOPUS LEISURE LIMITED**



OCTOPUS LEISURE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

OCTOPUS LEISURE LIMITED
COMPANY INFORMATION
For The Year Ended 31 December 2006

DIRECTOR: J Rosser

SECRETARY: Oxford Corporate Services Limited

REGISTERED OFFICE: Keble House
Church End
South Leigh
Witney
Oxfordshire

REGISTERED NUMBER: 4214816 (England and Wales)

ACCOUNTANTS: Allchurch Bailey Limited
Chartered Accountants
93 High Street
Evesham
Worcestershire
WR11 4DU

OCTOPUS LEISURE LIMITED
ABBREVIATED BALANCE SHEET
31 December 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Intangible assets	2		70,000		70,000
Tangible assets	3		10,451		4,349
			<u>80,451</u>		<u>74,349</u>
CURRENT ASSETS					
Stocks		19,174		13,849	
Debtors		3,715		1,591	
Cash at bank and in hand		49,099		46,006	
		<u>71,988</u>		<u>61,446</u>	
CREDITORS					
Amounts falling due within one year		101,196		82,219	
		<u>101,196</u>		<u>82,219</u>	
NET CURRENT LIABILITIES			(29,208)		(20,773)
TOTAL ASSETS LESS CURRENT LIABILITIES			51,243		53,576
PROVISIONS FOR LIABILITIES			701		228
NET ASSETS			<u>50,542</u>		<u>53,348</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			50,442		53,248
			<u>50,542</u>		<u>53,348</u>
SHAREHOLDERS' FUNDS			<u>50,542</u>		<u>53,348</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

OCTOPUS LEISURE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 24 May 2007 and were signed by

A handwritten signature in black ink, appearing to be 'J Rosser', written over a horizontal line.

J Rosser - Director

The notes form part of these abbreviated accounts

OCTOPUS LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	
and 31 December 2006	70,000
NET BOOK VALUE	
At 31 December 2006	70,000
At 31 December 2005	70,000

During the year ended 31 December 2004 the company paid £70,000 to Mortons Limited, it's parent company , for the option to acquire the trade and the assets of the Duke of Cambridge during 2007 for the consideration of £1 at that time

OCTOPUS LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued For The Year Ended 31 December 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	7,551
Additions	8,651
	<hr/>
At 31 December 2006	16,202
	<hr/>
DEPRECIATION	
At 1 January 2006	3,203
Charge for year	2,548
	<hr/>
At 31 December 2006	5,751
	<hr/>
NET BOOK VALUE	
At 31 December 2006	10,451
	<hr/>
At 31 December 2005	4,348
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid				
Number	Class	Nominal value £1	2006 £	2005 £
100	Ordinary		100	100
			<hr/>	<hr/>

5 ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of Mortons Limited, a company incorporated in England & Wales